



**ANNUAL STATEMENT OF ACCOUNTS  
FOR THE YEAR 2010-11**

**Electricity Saved is Electricity Produced**

**Board of Directors**

- |   |  |
|---|--|
| 1. <b>Sri Ajay Jain, IAS</b>  | Chairman & Managing Director                   |
| 2. <b>Sri P Ramesh, IAS</b>   | Joint Managing Director (Comml., IPC & IT)     |
| 3. <b>Sri Umesh Sharraf, IPS</b>  | Joint Managing Director (Vigilance & Security) |
| 4. <b>Sri K Ranganatham</b>   | Joint Managing Director (HRD & Distribution)   |
| 5. <b>Sri G Ramakrishna Reddy</b>   | Director (Finance & Revenue)                   |
| 6. <b>Sri B. Umakar Rao</b>   | Director (Projects)                            |
| 7. <b>Sri Ch. Chenna Reddy</b>  | Director (Transmission)                        |
| 8. <b>Sri P Sree Rama Rao</b>   | Director (Grid Operation)                      |
| 9. <b>Sri Dinesh Kumar, IAS</b><br>Principal Secretary to Govt., Energy Dept., GoAP.        | Director (Non-whole time).                     |
| 10. <b>Sri T Satyanarayana Rao, IAS,</b><br>Secretary to Govt., (R&E), Finance Dept., GoAP. | Director (Non-whole time)                      |

**Company Secretary :**

Sri A Srinivas Vijay Kumar  
M.Com, FCS, FICWA, LLB, DPA

**Bankers :**

State Bank of Hyderabad, State Bank of India  
Andhra Bank, Syndicate Bank  
Indian Overseas Bank, Bank of Baroda  
Canara Bank, Oriental Bank of Commerce  
United Bank of India, UCO Bank  
Union Bank of India, Corporation Bank  
Central Bank of India, Bank of India  
Vijaya Bank, Allahabad Bank  
Punjab & Sind Bank, Indian Bank  
Dena Bank, Bank of Rajasthan  
Karnataka Bank, Bank of Maharashtra  
Federal Bank, Karur Vysya Bank  
Andhra Pradesh State Co-op Bank, ICICI Bank and  
HDFC Bank

**Auditors :**

*Statutory Auditors*

M/s Narasimha Rao & Associates  
"Akshara", 6-3-609/89, Anand Nagar,  
Khairatabad, Hyderabad – 500 004.

**Cost Auditors**

M/s Narasimha Murthy & Co.,  
Cost Accountants,  
2nd Floor, Pavani Plaza  
Himayatnagar, Hyderabad – 500 029

**Internal Auditors:**

(Chartered Accountants)

1. Sri V Satyanarayana
2. Sri Sharad Sinha
3. Sri K Ramachandra Rao

**Registered & Corporate Office :**

6-3-572, Vidyut Soudha, Somajiguda,  
Hyderabad – 500 082. Andhra Pradesh

**Web site :**

[www.aptransco.gov.in](http://www.aptransco.gov.in)

**PAN No. :**

**AABCT0088P**

**CST No. :**

**PJT/07/1/1840/99-2000**

**APGST No. :**

**PJT/07/1/2455/99-2000**

**TIN :**

**28760127045**



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**DIRECTORS' REPORT**

Dear Members,

The Directors are pleased to present this Annual Report together with the 13<sup>th</sup> (Thirteenth) Annual Statement of Accounts of the Company for the period ending 31<sup>st</sup> March 2011.

**Financial performance of the Company:**

The financial performance of the Company for the year ended 31<sup>st</sup> March 2011 is summarized below:

**Rs. in Crores**

Particulars	Current FY (2010-2011)	Previous FY (2009-2010)
<b>INCOME:</b>		
Transmission & SLDC Charges	954.52	816.59
Other Income	117.51	68.70
<b>TOTAL INCOME:</b>	<b>1072.03</b>	<b>885.29</b>
<b>EXPENDITURE:</b>		
Repairs & Maintenance (net)	129.29	92.75
Employees Cost (net)	221.04	141.67
Administration & General Expenses (net)	34.85	23.60
Depreciation (net)	358.00	317.46
Interest and Finance Charges (net)	188.69	162.73
Other debits	3.26	0.27
<b>TOTAL EXPENDITURE:</b>	<b>935.13</b>	<b>738.48</b>
<b>Profit before tax (PBT)</b>	<b>136.90</b>	<b>146.81</b>
Current Tax	28.19	25.71
Provision for Deferred Tax	46.97	50.91
<b>Profit after tax (PAT)</b>	<b>61.74</b>	<b>70.19</b>

**Financial highlights of the Company:**

1. The Andhra Pradesh Electricity Regulatory Commission (APERC) notified the tariffs for the Transmission and SLDC business separately through Multi Year Tariff (MYT) Order. Accordingly, billing was done on the contracted capacities of the DISCOMs and other third party generators/open access customers and revenue was realized.
2. As shown in the Statement-I, Revenue Account of the Annual Statement of Accounts for the FY 2010-2011 –
  - (i) there was an overall increase in revenue by Rs. 186.74 Crores (including other income of Rs. 48.81 Crores) which was mainly due to increase in Transmission Tariff (by Rs. 3.07/kw/pm) and SLDC Tariff (by Rs. 31.25/MW/pm) as compared to the previous year (Rs. 885.29 Crores);
  - (ii) whereas during the year the operating expenses of Rs. 935.13 Crores (net of capitalization) have been more by Rs. 196.65 Crores than that of the previous year (Rs. 738.48 Crores) which was mainly on account of increase in –
    - (a) Employee cost by Rs. 79.37 Crores due to revision of pay scales with effect from 1<sup>st</sup> April 2010 and release of Dearness Allowance and normal increments;



- (b) Administration charges by Rs. 11.25 Crores due to engaging/stationing of Special Protection Force in the critical Substations (Rs. 5.42 Crores), enhancement of remuneration and engagement of contract employees (Rs. 3.61 Crores), increase in vehicle hire charges (Rs. 1.61 Crores) and other normal administration and general charges (Rs. 0.61 Crores);
  - (c) Repairs & Maintenance by Rs. 36.54 Crores which was mainly on account of increase in number of Substations and lines year on year;
  - (d) Depreciation by Rs.40.54 Crores as new assets were added/put to use in FY 2009-2010 (Rs. 580.57 Crores);
  - (e) Interest expenses by Rs. 25.96 Crores due to net increase/drawal of project loans towards capital expenditure of Rs. 1092.73 Crores during the year; and
  - (f) Write-off of infructuous capital expenditure (Rs. 3.00 Crores).
- (iii) The Company had earned a net surplus/profit (after tax/deferred tax provision) of Rs. 61.74 Crores from its operations (Transmission and SLDC Business) on a total turnover of Rs. 1072.03 Crores (including other income).

**Achievements during the FY 2010-2011:**

The peak demand of 11829 MW was met during March 2011, as against 10880 MW during the same month of previous year, which registered an increase of 8.72% and is the highest recorded so far in the State of Andhra Pradesh.

Highest demand of 265 MU/day was met during March 2011 which is the highest in the history of the State of Andhra Pradesh.

Total energy handled during the year 2010-2011 stood at 76450 MU against 73765 MU during previous year registering an increase of 3.6%.

Transmission losses were 4.48% during 2010-2011 as against 4.68% during the previous financial year 2009-2010.

Transmission system availability was 99.82% as against 99.80% during the previous financial year.

Monitoring of power transformers regularly resulted in 1.53% failure rate.

One 400 KV Substation; four 220 KV Substations; and nineteen 132 KV Substations were added at a total outlay of Rs. 420 Crores.

400 KV 136 CKm; 220 KV 185 CKm; and 132 KV 480 CKm lines were added during the year.

Transformer capacity of 2493 MVA was augmented during the year 2010-2011.

Erection of 22 Nos. 220 KV and 9 Nos. 132 KV Substations, along with the connected transmission lines, was taken up for extending power supply to the six Lift Irrigation Schemes at an estimated cost of Rs. 1172 Crores. 14 Nos. 220 KV and 8 Nos. 132 KV Substations were erected with an expenditure of Rs. 744 Crores.

3 Nos. 220 KV Substations were commissioned for Lift Irrigation Schemes at a cost of Rs. 95.11 Crores and works in respect of 14 Nos. 220 KV Substations at a cost of Rs. 478.89 Crores is proposed for commissioning during the year 2011-2012.

2 Nos. 132 KV Substations were commissioned for Lift Irrigation at a cost of Rs. 32 Crores and there is a proposal to commission 2 Nos. 132 KV Substations at a cost of Rs. 28 Crores during 2011-2012.

400 KV transmission line for evacuation of power from APGENCO Kothagudem Stage VI (500 MW) at a cost of Rs. 108 Crores was commissioned well ahead of commissioning of power plant by APGENCO.



APTRANSCO achieved overall savings of Rs. 180 Crores through various measures including interest swapping, introducing cost control measures, optimal inventory control systems, timely completion of transmission schemes, etc.

#### **Awards and Recognition during the FY 2010-2011:**

Various innovative measures had infused transparency, accountability, efficiency in delivery mechanism, etc., which made APTRANSCO to bag the following Awards during the FY 2010-2011.

Bagged EnerTia Award 2010 under Overall Utility Performance (State) covering the Transmission & Distribution Sector.

Special Award in India Power Awards 2010 conferred by the Council of Power Utilities for overall performance.

National Award for 'Excellence in Cost Management-2010' was awarded by the Institute of Cost and Works Accountants of India (ICWAI) for reduction of transmission cost.

The ICWAI choose APTRANSCO for the award of 'Public Service Sector – Medium' for the excellent service rendered in the category of public sectors.

National Vigilance Excellence Award for 2011 at the all-India level among various banks, PSUs and other Ministries for the Vigilance activities under Preventive Vigilance.

#### **Programme for the FY 2011-2012 and beyond:**

To add 4 Nos. 400 KV; 37 Nos. 220 KV; and 125 Nos. 132 KV Substations, along with connected transmission lines, during the next four years at an estimated investment of Rs. 5900 Crores.

To add 10 Nos. 220 KV Substations at a cost of Rs. 1848 Crores and 50 Nos. 132 KV Substations at a cost of Rs. 1093 Crores.

Execution of number of evacuation schemes.

Evacuation for generating stations of Kakatiya Thermal Power Station Stage II (600 MW); Krishnapatnam Thermal Power Station (2 x 800 MW); RTPP Stage IV (600 MW); and Singareni Thermal Power Station (2 x 600 MW) at Jaipore, Adilabad District, well before the commissioning of the generating stations.

#### **IT Initiatives:**

Enterprise Resource Planning (ERP) Project was successfully implemented in your Company in the areas of Operation & Maintenance, Finance & Accounting, Project implementation and Inventory/Stores maintenance for improving the productivity and accountability of the employees and for enhancing transparency in operations. Training is extended to the Core Users; Champion Users; Senior Management and End Users and to the IT-team. The modules of ERP are implemented in Project Management, Material Management, Maintenance Management and Finance Management. ERP is also implemented in Human Resource Management which helps in to track details of employee relating to payroll, attendance, etc.

The benefits being reaped from ERP Project are :

Getting all the information relating to Material, Project status, financial position of the organization at a single location.



Transparency and accountability improved to a large extent.

Able to complete the works faster.

Information relating to stock position of material and total inventory cost of all the stores can be gathered with single click of mouse.

Uniformity in transactions.

Consolidation of Accounts done easier and faster.

Able to know bank balance of each accounting unit at any point of time.

All the activities can be tracked easily.

Able to know the progress of any Project and its cost at any point of time.

Helping the top management to take quick and timely decisions.

Data relating to the organization is available at any point of time.

#### **Human Resource Development, Training and Industrial Relations:**

The fifth module of the ERP relates to Human Resource Management system which is assisting the company in imparting training, employee development and recruitment. Your Company is striving its best to improve the efficiency of its employees by imparting in-house and external training, which enables to develop the skills in a competitive environment. The relationship of the management with the employees was very cordial and supportive.

#### **Conservation of Energy; Technology Absorption; and Foreign Exchange Earnings & Outgo:**

- A. Conservation of Energy:** Since your Company is not engaged in any of the activities indicated in Schedule-A of the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988, no disclosure is made.
- B. Technology Absorption:** In its endeavour to deliver the best to the Consumers, your Company is constantly active in harnessing and tapping the latest and best available technology. Further, the implementation of the IT initiatives has helped the Company to effectively manage its transmission system and reduce transmission losses. Steps are taken to strengthen the Transmission system so as to improve the reliability and quality of power and to further reduce the transmission losses.
- C. Foreign Exchange Earnings and Outgo:** The Foreign Exchange earnings and the outgo during the FY 2010-11 are NIL. However, the foreign currency loans are repaid in Rupee terms to M/s PFC which is discharging the obligations of the Company.

#### **Board of Directors:**

By exercising the authority under Article 31 of the Articles of Association of APTRANSCO, the Government of Andhra Pradesh nominated and appointed the following Directors on the Board of the Company during the FY 2010-11 and their position as on 19th day of September 2011 is also shown:



SL.NO	NAME	FROM	TO
<b>1. Chairman &amp; Managing Director</b>			
	Sri Ajay Jain, IAS	02-01-2010	till date
<b>2. Joint Managing Director (Comml., IPC &amp; IT)</b>			
	Sri P Ramesh, IAS	17-05-2011	till date
<b>3. Joint Managing Director (Vigilance &amp; Security)</b>			
	Sri Umesh Sharraf, IPS	01-09-2008	till date
<b>4. Joint Managing Director (HRD &amp; Distribution)</b>			
	Sri K Ranganatham	05-02-2010	till date
<b>5. Director (Finance &amp; Revenue)</b>			
	Sri G Ramakrishna Reddy	01-07-2005	till date
<b>6. Director (Grid operation)</b>			
	Sri P Sree Rama Rao	30-11-2008	till date
<b>7. Director (Transmission)</b>			
	Sri Ch Chenna Reddy	30-11-2008	till date
<b>8. Director (Projects)</b>			
	Sri B Umakar Rao	30-11-2008	till date
<b>9. Director (Non-whole time) (Representing Energy Dept.)</b>			
	Sri Sutirtha Bhattacharya, IAS	16-01-2010	16-08-2011
	Sri Dinesh Kumar, IAS	16-08-2011	till date
<b>10. Director (Non-whole time) (Representing Finance Dept.)</b>			
	Sri T Satyanarayana Rao, IAS	07-08-2009	till date

**Board Meetings held during the year:**

Your company had convened a total of four (4) Board Meetings during the F.Y. 2010-11.

**Audit Committee:**

In compliance with the provisions of Section 292 A of the Companies Act, 1956 (as amended), an Audit Committee was constituted by your Company. Presently the Committee has the following Members:

- 1) Sri Dinesh Kumar, IAS, Director (Non-whole time)
- 2) Sri T Satyanarayana Rao, IAS, Director (Non-whole time) and
- 3) Sri Umesh Sharraf, IPS, Joint Managing Director (Vigilance & Security).

**Cost Accounting Records:**

Your company is preparing and maintaining the Cost Accounting Records as required to be maintained, vide notification No. GSR 913 (E) dt. 21-12-2001, and were audited, as directed by the Ministry of Company Affairs, Government of India, New Delhi, in F. No. 52 / 75 / CAB - 2005, dt. 16-09-2005. Accordingly, Cost accounting records for the FY 2009-10 were prepared, audited and filed with the Ministry of Corporate Affairs by the due date.

**Auditors of the Company:****Statutory Auditors:**

M/s Narasimha Rao & Associates, Chartered Accountants, Anandnagar, Hyderabad, were appointed by the Comptroller & Auditor General of India (C & AG) as the Statutory Auditors of the Company for the financial year 2010-11. The Auditors had conducted the statutory audit and furnished their Report on 28-06-2011.

The Accountant General, O/o the C & AG, Andhra Pradesh, Hyderabad, had conducted the Supplementary Audit u/s 619 (3)(b) of the Companies Act and furnished their Report on 29-08-2011.

**Cost Auditors:**

With the consent of the Ministry of Corporate Affairs, M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad, were appointed as the Cost Auditors of your Company for the FY 2010-11.

**Internal Auditors of the Company:**

With a view to have a better control over the internal control system in vogue, the following qualified Chartered Accountants were appointed by APTRANSCO to conduct internal audit, submit their report and give suggestions to the management relating to the FY 2010-2011. Accordingly, the Auditors had conducted audit and furnished their monthly reports. The Reports were placed before the Audit Committee and the management for review.

<b>Name of the Internal Auditor</b>	<b>Jurisdiction</b>
1. Sri K Ramachandra Rao, Visakhapatnam	Entire Vizag Zone and entire Vijayawada Zone.
2. Sri Sharad Sinha, Hyderabad	Part of head-quarters, part of Hyderabad Zone, part of Warangal Zone and part of Kadapa Zone.
3. Sri V Satyanarayana, Hyderabad	Part of head-quarters, part of Hyderabad Zone, part of Warangal Zone and part of Kadapa Zone.

Consequent to resignation by Sri Sharad Sinha, Hyderabad, w.e.f. 24-11-2010, his jurisdiction was re-allocated between the other two Internal Auditors.

**Particulars of Employees:**

None of the employees of the company are in receipt of remuneration as envisaged under the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975.

**Directors' responsibility statement:**

In accordance with Section 217 (2AA) of the Companies Act, 1956, the Directors of the Company hereby state that:

- i) the Annual Statement of Accounts for the financial year 2010-11 are prepared in accordance with the Electricity (Supply) (Annual Accounts) Rules, 1985, in consonance with Section 211 (1) and 616 (c) of the Companies Act, 1956, and Section 185 (2)(d) of the Electricity Act, 2003;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period. The rates of depreciation adopted are as per the Gazette notifications issued by the Ministry of Power, Government of India, from time to time, as specified u/s 205(2)(d) of the Companies Act, 1956;



- iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the statutory provisions, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- iv) the Directors had prepared the annual accounts on a going concern basis.

**Management replies on Auditors' Reports:**

The replies of the management on the comments of the Statutory Auditors are enclosed to this Report as Annexure.

**Acknowledgements:**

The Board of Directors gratefully acknowledges the continued support extended by the Government, Banks, Financial Institutions, Regulatory authorities and other agencies. The Board further wishes to place on record its sincere appreciation for the all round co-operation and contribution made by the employees of the Company.

**For and on behalf of the Board of  
M/s. Transmission Corporation of A.P. Ltd.,**

**Sd/-  
( AJAY JAIN )  
Chairman & Managing Director.**

**Place: Hyderabad.  
Date: 19-09-2011.**



APTRANSCO

ANNUAL ACCOUNTS 2010-11

## REVENUE ACCOUNT

ఆదాయము అకౌంట్

STATEMENT - 1 (Condt.)

వివరణ - 1

(Rs.in lakhs)

(లక్షల రూపాయలలో)

Sch. No.	Schedule Note అనుసూచిక	This Year 2010-11 ఈ సంవత్సరము	Previous Year 2009-10 క్రిందటి సంవత్సరము
<b>INCOME</b> ఆదాయము			
1	Revenue from Transmission & SLDC Charges విద్యుత్తు వితరణ మరియు రాష్ట్రీయ విద్యుత్తు పంపిణీ కేంద్ర చార్జీలు	95452.19	81659.21
4	Revenue Subsidies and grants ఆదాయము పద్దు క్రింద ప్రభుత్వ సహాయములు, గ్రాంట్లు	--	--
5	Other Income ఇతర ఆదాయము	11751.02	6869.99
<b>TOTAL</b> మొత్తము		<b>107203.21</b>	<b>88529.20</b>
<b>EXPENDITURE</b> ఖర్చులు			
6	Purchase of Power విద్యుత్ కొనుగోలు		
8	Repairs & Maintenance మరమ్మత్తులు మరియు నిర్వహణ	13036.49	9310.44
9	Employee Costs ఉద్యోగుల జీతభత్యాలు	28643.69	18388.19
10	Administration & General Expenses పరిపాలన మరియు సాధారణ ఖర్చులు	4274.46	2956.29
11	Depreciation and Related expenses (Net) తరుగుదల మరియు సంబంధిత ఖర్చులు (నికరము)	35803.45	31750.37
12	Interest and Finance charges వడ్డీ మరియు ఆర్థిక ఖర్చులు	24072.43	19530.57
<b>Sub-Total</b>		<b>105830.52</b>	<b>81935.86</b>



## REVENUE ACCOUNT

ఆదాయము అకౌంట్

STATEMENT - 1 (Concl.)

వివరణ - 1

(Rs.in lakhs)

(లక్షల రూపాయలలో)

Sch. Schedule Note No. అనుసూచిక	This Year 2010-11 ఈ సంవత్సరము	Previous Year 2009-10 క్రిందటి సంవత్సరము
<b>Less: Expenses Capitalised</b>		
తగ్గింపు : పెట్టుబడి ఖాతాకు మార్చిన ఖర్చులు		
13 Interest and Finance charges capitalised	5203.00	3257.00
పెట్టుబడి ఖాతాకు మార్చిన వడ్డీ మరియు ఆర్థిక ఖర్చులు		
14 Expenses capitalised	7440.07	4857.06
పెట్టుబడి ఖాతాకు మార్చిన ఇతర ఖర్చులు		
<b>Sub-Total</b>	<b>12643.07</b>	<b>8114.06</b>
15 Other Debits	326.08	26.68
ఇతర ఖర్చులు		
16 Extra-ordinary items	--	--
అసాధారణ బాపతులు		
18 Net Prior Period Charges / (Credits)	--	--
వెనుకటి సంవత్సరపు ఖర్చులు / (నికర జమ)		
<b>Sub-Total</b>	<b>326.08</b>	<b>26.68</b>
<b>TOTAL EXPENDITURE</b>	<b>93513.53</b>	<b>73848.48</b>
మొత్తం ఖర్చు		
Profit / (Loss) Before Tax	13689.68	14680.73
లాభము / (నష్టము) పన్ను ముందు		
17 Current Tax	2818.54	2570.65
ప్రస్తుత పన్ను		
<b>Surplus / (Deficit) After Tax</b>	<b>10871.14</b>	<b>12110.08</b>
లాభము / (నష్టము) పన్ను తరువాత		
Deferred Tax	4696.72	5091.38
భవిష్యత్తు పన్ను కేటాయింపు		
<b>Balance carried over to Appropriation account</b>	<b>6174.42</b>	<b>7018.69</b>
నికర ఆదాయము వినియోగపు లెక్కకు తరలింపు		

**NET REVENUE AND APPROPRIATION ACCOUNT**

నికర ఆదాయము మరియు వినియోగపు లెక్క

**STATEMENT - 2**

వివరణ - 2

(Rs.in lakhs)

(లక్షల రూపాయలలో)

<b>PARTICULARS</b> వివరములు	<b>This Year</b> <b>2010-11</b> ఈ సంవత్సరము	<b>Previous Year</b> <b>2009-10</b> క్రిందటి సంవత్సరము
<b>Balance brought forward from last year</b>	<b>40676.77</b>	<b>33658.08</b>
క్రిందటి సంవత్సరము నుండి తీసుకురాబడిన మొత్తము		
Surplus from Revenue Account	6174.42	7018.69
రెవిన్యూ ఖాతా నుండి మిగులు		
<b>CREDITS:</b>		
జమలు		
Transfer from General Reserve	--	--
సాధారణ నిధి నుండి బదలాయింపు		
<b>APPROPRIATIONS:</b>		
వినియోగము :		
Contingency Reserve	--	--
ఆకస్మిక ఖర్చుల నిధి		
Deferred Tax	--	--
భవిష్యనిధి పన్ను		
Contribution to Reserve and Reserve Funds	--	--
నిధులు మరియు నిధి మొత్తములకు విరాళములు		
Sinking Fund for Repayment of borrowings	--	--
అప్పులు తీర్చుటకు నిర్దేశించబడిన నిక్షేప నిధి		
General Reserve	--	--
సాధారణ నిధి		
<b>Balance carried forward</b>	<b>46851.19</b>	<b>40676.77</b>
ముందు సంవత్సరమునకు తీసుకుపోబడిన మొత్తము		

**BALANCE SHEET**

ఆస్తి అప్పుల పట్టిక

**STATEMENT - 3 (contd.)**

వివరణ - 3

(Rs.in lakhs)

(లక్షల రూపాయలలో)

Sch. No.	Schedule Note అనుసూచిక	As at 31 <sup>st</sup> March 2011	As at 31 <sup>st</sup> March 2010
	<b>NET ASSETS :</b>		
	నికర ఆస్తులు		
19	Net Fixed Assets		
	నికర స్థిర ఆస్తులు		
	Gross Block	725954.40	654743.36
	స్థూల మూల్యము		
	<b>Less:</b> Accumulated Depreciation	321807.27	286037.89
	తగ్గింపు : తరుగుదల నిధికి కేటాయింపుల మొత్తము		
	<b>Net Fixed Assets</b>	<b>404147.13</b>	<b>368705.48</b>
	నికర స్థిర ఆస్తులు		
21	Capital Expenditure in progress	121880.22	83855.65
	జరుగుచున్న పనులపై పెట్టుబడి ఖర్చులు		
22	Assets not in use	--	--
	వినియోగంలో లేని ఆస్తులు		
23	Deferred Costs	--	--
	భవిష్యత్తులో సర్దుబాటు చేయవలసిన ఖర్చులు		
24	Intangible Assets	--	--
	రూపొందని ఆస్తులు		
25	Investments	9689.28	9192.01
	పెట్టుబడులు		
	<b>Net Current Assets</b>		
	నికర చరాస్తులు		
26	Total Current Assets	198749.00	178533.43
	చరాస్తుల మొత్తము		



APTRANSCO

ANNUAL ACCOUNTS 2010-11

**BALANCE SHEET**

ఆస్తి అప్పుల పట్టిక

**STATEMENT - 3 (contd.)**

వివరణ - 3

(Rs.in lakhs)

(లక్షల రూపాయలలో)

Sch. No.	Schedule Note అనుసూచిక	As at 31 <sup>st</sup> March 2011	As at 31 <sup>st</sup> March 2010
	<b>Less: Total Current Liabilities</b> తగ్గింపు : ప్రస్తుత అప్పుల మొత్తము		
27	Security Deposits from Consumers వినియోగదారుల నుండి ధరావతులు	--	--
28	Other Current Liabilities ఇతర ప్రస్తుత అప్పుల మొత్తము	238627.39	225771.29
	<b>Total Current Liabilities</b> ప్రస్తుత అప్పుల మొత్తము	238627.39	225771.29
	<b>Net Current Assets</b> నికర చరాస్తులు	<b>(39878.39)</b>	<b>(47237.86)</b>
29	Subsidy Receivable from Government ప్రభుత్వము నుండి రావలసిన సహాయము	--	--
	<b>NET ASSETS</b> నికర ఆస్తులు	<b><u>495838.24</u></b>	<b><u>414515.28</u></b>
	<b>FINANCED BY:</b> ఆర్థిక వనరులు సమకూర్చబడిన విధము		
30	Borrowings for working capital నిర్వహణ ఖర్చుల నిమిత్తం అప్పులు	--	--
31	Payments due on Capital Liabilities పెట్టుబడుల బాకీల క్రింద ఇవ్వవలసిన మొత్తము	--	--
32	Capital Liabilities పెట్టుబడుల బాకీలు	226840.39	199680.91
	Deferred Tax Liability భవిష్యత్తు పన్ను నిధి	26533.04	21836.31

**BALANCE SHEET**

ఆస్తి అప్పుల పట్టిక

**STATEMENT - 3 (Concl.)**

వివరణ - 3

(Rs.in lakhs)

(లక్షల రూపాయలలో)

Sch. No.	Schedule Note అనుసూచిక	As at 31 <sup>st</sup> March 2011	As at 31 <sup>st</sup> March 2010
33	Funds from State Government ప్రభుత్వము నుండి తీసుకున్న నిధులు	33262.04	18870.16
	Equity వాటా మూల ధనము	77921.76	77921.76
34	Contributions, Grants and Subsidies towards cost of Capital Assets పెట్టుబడి ఆస్తుల విలువ కొరకు వచ్చిన విరాళములు, గ్రాంట్లు మరియు సహాయము	77078.60	48167.63
35	Reserve and Reserve Funds నిధి మరియు నిధుల మొత్తము	7351.22	7361.74
	Surplus మిగులు	46851.19	40676.77
	<b>TOTAL FUNDS</b> మొత్తము నిధులు	<b>495838.24</b>	<b>414515.28</b>

Schedule 20 relates to function-wise breakup of Fixed Assets.

vide our Report of even date

For **Narasimha Rao & Associates**Chartered Accountants  
FRN:2336S

Sd/-

**(J. NARASIMHA RAO)**Partner  
M.No.11591For and on behalf of the Board of  
M/s. Transmission Corporation of A.P. Limited

Sd/-

**(AJAY JAIN)**

Chairman &amp; Managing Director

Sd/-

**(G.RAMAKRISHNA REDDY)**

Director (Finance &amp; Revenue)

Sd/-

**(P. SATHYA MOORTHY)**Financial Adviser &  
Chief Controller of Accounts  
(Corporate Finance)

Sd/-

**(A.S. VIJAY KUMAR)**

Company Secretary



APTRANSCO

ANNUAL ACCOUNTS 2010-11

**REVENUE FROM TRANSMISSION & SLDC BUSINESS**

**SCHEDULE 1**

(in Rupees)

Sl. No.	PARTICULARS	Account Code	This Year 2010-11	Previous Year 2009-10
<b>I. Transmission Charges:</b>				
1	Transmission charges- EPDCL	61.401	140,73,97,920	121,86,45,000
2	Transmission charges- SPDCL	61.402	199,44,03,696	172,08,98,784
3	Transmission charges- CPDCL	61.403	397,86,76,080	343,97,33,040
4	Transmission charges- NPDCL	61.404	136,47,97,584	118,03,36,536
5	Intra State Open Access	61.410	1,58,68,320	1,49,10,480
6	Transmission charges - IEX/PX	61.413	6,65,61,528	5,43,91,543
7	Inter State Open Access	61.430	19,50,45,191	7,44,92,174
8	Inter regional Open Access	61.490 to 61.494	17,06,53,385	15,34,05,421
9	Wheeling charges	61.801	--	--
<b>Sub-Total (I)</b>			<b>919,34,03,704</b>	<b>785,68,12,978</b>
<b>II. SLDC Charges:</b>				
10	SLDC charges- EPDCL	61.425	4,16,92,296	3,76,22,952
11	SLDC charges- SPDCL	61.426	5,90,85,180	5,31,32,472
12	SLDC charges- CPDCL	61.427	11,78,63,004	10,61,94,108
13	SLDC charges- NPDCL	61.428	4,04,44,776	3,64,54,428
14	Intra State Open Access Charges - IEX/PX	61.414	26,72,000	22,00,000
15	Inter State Open Access SLDC Charges	61.440	74,59,309	37,73,379
16	SLDC Annual Fees	61.445	6,86,08,239	5,43,86,473
17	SLDC Charges from Open access generators	61.456 to 61.459	74,36,217	75,42,288
18	Inter Regional Open access charges	61.495 to 61.498	65,54,000	78,02,001
19	Open access SLDC charges	61.600	--	--
<b>Sub-Total (II)</b>			<b>35,18,15,021</b>	<b>30,91,08,101</b>
<b>TOTAL (I + II)</b>			<b>954,52,18,725</b>	<b>816,59,21,079</b>



### ELEMENT-WISE ANALYSIS OF REVENUE

**SCHEDULE 2**  
(in Rupees)

Sl. No.	PARTICULARS	This Year 2010-11	Previous Year 2009-10
1	Transmission Charges	919,34,03,704	785,68,12,978
2	SLDC Charges	<u>35,18,15,021</u>	<u>30,91,08,101</u>
	<b>TOTAL</b>	<b>954,52,18,725</b>	<b>816,59,21,079</b>

### AVERAGE REALISATION FROM TRANSMISSION & SLDC CHARGES

**SCHEDULE 3**

Sl. No.	Particulars	This Year 2010-11			Previous Year 2009-10		
		Capacity (in MW)	% of total Capacity	Average realisation Rs. / kw/pm	Capacity (in MW)	% of total Capacity	Average realisation Rs. / kw/pm
<b>I. Transmission Charges :</b>							
1	Transmission charges- EPDCL	2306.00	15.31	50.86	2125.00	15.51	47.79
2	Transmission charges- SPDCL	3268.00	21.70	50.86	3001.00	21.91	47.79
3	Transmission charges- CPDCL	6519.00	43.28	50.86	5998.00	43.78	47.79
4	Transmission charges- NPDCL	2236.00	14.84	50.86	2058.00	15.02	47.79
5	Intra State Open Access	26.00	0.17	50.86	26.00	0.19	47.79
6	Transmission charges - IEX/PX	109.06	0.72	50.86	94.84	0.69	47.79
7	Inter State Open Access	319.58	2.12	50.86	129.89	0.95	47.79
8	Inter regional Open Access	279.61	1.86	50.86	267.50	1.95	47.79
9	Wheeling charges	--	--	--	--	--	--
<b>Total - Transmission (Rs./kW/pm)</b>		<b>15063.25</b>	<b>100.00</b>	<b>50.86</b>	<b>13700.24</b>	<b>100.00</b>	<b>47.79</b>

Sl. No.	Particulars	This Year 2010-11			Previous Year 2009-10		
		Capacity (in MW)	% of total Capacity	Average realisation Rs. / MW/pm	Capacity (in MW)	% of total Capacity	Average realisation Rs. / MW/pm
<b>II. SLDC Charges:</b>							
1	SLDC charges- EPDCL	2306.00	14.72	1506.66	2125.00	14.77	1475.41
2	SLDC charges- SPDCL	3268.00	20.86	1506.66	3001.00	20.86	1475.41
3	SLDC charges- CPDCL	6519.00	41.62	1506.66	5998.00	41.69	1475.41
4	SLDC charges- NPDCL	2237.00	14.28	1506.66	2059.00	14.31	1475.41
5	Intra State Open Access Charges - IEX/PX	147.79	0.94	1506.66	124.26	0.86	1475.41
6	Inter State Open Access SLDC Charges	412.57	2.63	1506.66	213.13	1.48	1475.41
7	SLDC Charges from Open Access Generators	411.30	2.63	1506.66	426.00	2.96	1475.41
8	Inter Regional Open Access Charges	362.50	2.31	1506.66	440.67	3.06	1475.41
<b>Total - SLDC (Rs./MW/pm)</b>		<b>15664.16</b>	<b>100.00</b>	<b>1506.66</b>	<b>14387.06</b>	<b>100.00</b>	<b>1475.41</b>
9	SLDC Annual Fees	15108.79	--	4540.95	13501.60	--	4028.15



**REVENUE SUBSIDIES AND GRANTS**

**SCHEDULE 4**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Revenue Subsidy as per Tariff Order	63.110	--	--
2	Subsidy Receivable from State Govt. for the year	63.115	--	--
3	Grant-in-aid	63.150	--	--
	<b>TOTAL</b>		<u>--</u>	<u>--</u>

**OTHER INCOME**

**SCHEDULE 5**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1.	Interest on staff loans and advances	62.200 to 62.219	9,83,632	9,81,166
2	Income from Investments	62.220 to 62.239	20,60,56,766	26,70,60,414
3	Delayed payment charges from consumers	62.250 & 62.251	22,75,015	35,39,302
4	Interest from Banks	62.270	--	--
5	Interest on Investments out of Contingency Reserve	62.271	--	--
6	Income from Trading	62.300	1,71,72,248	97,28,307
7	Miscellaneous receipts	62.900	67,07,52,585	35,47,41,732
8	Rebate earned on payment of supplier bills, etc.	62.941	5,27,38,314	3,66,42,805
9	SLDC Registration Fees	62.919	54,000	16,000
10	Training Expenses allocated to Discoms	62.950	2,73,87,048	1,42,89,690
11	Capital Contributions	62.975	19,76,82,876	--
	<b>TOTAL</b>		<u>117,51,02,484</u>	<u>68,69,99,416</u>



### PURCHASE OF POWER

**SCHEDULE 6**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
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**This schedule is not applicable**

### GENERATION OF POWER

**SCHEDULE 7**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
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**This schedule is not applicable**

### REPAIRS AND MAINTENANCE

**SCHEDULE 8**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
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**Repairs and Maintenance to:**

1	Plant and Machinery	74.100	43,54,21,286	20,19,35,933
2	Transformers	74.101	6,41,75,442	9,83,07,346
3	Substation maintenance by Pvt.Agencies	74.150	54,25,16,589	44,46,57,719
4	Buildings	74.200	1,81,48,166	1,53,99,822
5	Civil Works	74.300	1,60,86,632	69,97,905
6	Hydraulic Works	74.400		
7	Lines and Cable net work etc.	74.500	21,03,99,618	15,05,67,303
8	Vehicles	74.600	87,47,474	76,44,655
9	Furniture and Fixtures	74.700	2,71,668	20,238
10	Office equipment	74.800	78,81,946	55,13,375
	<b>TOTAL</b>		<b><u>130,36,48,821</u></b>	<b><u>93,10,44,296</u></b>



**EMPLOYEE COSTS**

**SCHEDULE 9**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Salaries	75.100	167,72,77,546	89,26,44,303
2	Overtime	75.200	--	--
3	Dearness Allowance	75.300	11,36,91,867	24,84,00,993
4	Other allowances	75.400	32,50,49,917	16,69,93,862
5	Exgratia / Incentives	75.500	9,78,168	15,67,044
	<b>Sub-Total</b>		<b>211,69,97,498</b>	<b>130,96,06,202</b>
6	Medical expenses Reimbursement	75.611	2,10,87,278	1,62,36,447
7	Leave Travel Assistance	75.612	4,40,701	3,26,457
8	Earned Leave Encashment	75.617	17,44,85,808	16,93,54,643
9	Leave salary contributions	75.618	2,90,876	2,30,779
10	Medical insurance premium	75.621	--	--
11	Payment under workmen's compensation Act	75.629	--	--
12	Medical Allowance	75.710	2,24,68,670	86,50,168
13	Other welfare expenses	75.711 to 75.760	93,91,684	67,35,806
14	GPF Booster scheme	75.761	3,58,561	3,10,000
15	Medical Allowance - Pensioners	75.765	1,04,57,070	--
16	Contribution to EPF - APTRANSCO share	75.811 & 75.812	5,14,14,387	2,61,37,828
17	EPF Administration Expenses	75.813	46,11,755	21,59,300
18	Contribution to EDLI	75.814	21,25,651	10,65,643
19	EDLI Administration charges	75.815	42,579	21,554
20	Contribution to APTRANSCO Pension & Gratuity Trust	75.830	42,91,00,011	28,79,60,253
21	Contribution to APTRANSCO Gratuity Trust (employees recruited on or after 1-2-1999)	75.840	2,10,96,766	1,00,24,399
	<b>TOTAL</b>		<b>286,43,69,295</b>	<b>183,88,19,479</b>



### ADMINISTRATION AND GENERAL EXPENSES

**SCHEDULE 10**

(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Rent	76.101	27,74,427	18,63,213
2	Rates and Taxes	76.102	2,92,27,128	2,96,31,132
3	APERC Licence fees	76.103	1,55,41,000	1,37,44,000
4	Insurance	76.104 to 76.107	17,91,674	12,34,259
5	Telephone & Trunkcalls	76.111	1,83,35,001	1,68,92,890
6	Postage & Telegrams	76.112	18,07,579	14,31,932
7	Legal charges	76.121	20,66,943	17,22,761
8	Audit fees	76.122	9,43,850	6,17,562
9	Consultancy charges	76.123	54,40,046	46,78,983
10	Technical fees	76.124	--	--
11	Other Professional Charges	76.125	12,73,324	15,65,204
12	Honorarium	76.126	31,89,613	13,84,586
13	Remuneration to Internal Auditors	76.128	25,36,934	24,87,904
14	Conveyance expenses	76.131	17,17,990	11,35,525
15	Travelling expenses	76.132	4,46,62,018	3,01,75,779
16	Vehicle running exp.(Cars, Jeeps, Etc.)	76.136	2,36,21,494	2,17,55,942
17	Vehicle License & Regd.Fee	76.138	--	--
18	Vehicle hire charges	76.139	7,54,26,337	5,93,11,883
19	Training and participation	76.150	1,14,485	25,269
20	Fees & subscription	76.151	20,22,383	19,25,669
21	Books & Periodicals	76.152	11,11,732	5,31,779
22	Printing & Stationery	76.153	87,17,647	64,93,459
23	Advertisement	76.155	2,06,00,917	2,25,15,456
24	Police Guard Charges	76.156	5,42,26,729	--
25	Contributions	76.157	36,75,840	42,92,590
26	Electricity charges	76.158	97,24,182	88,47,519
27	Water charges	76.160	12,78,594	14,71,725
28	Entertainment	76.162	25,23,585	19,62,004
29	Misc. Expenses	76.190	8,34,38,566	4,73,42,187
30	Vehicle running exp.(Heavy vehicles)	76.240	43,41,092	41,38,701
31	Incidental Stores expenses	76.270	53,15,179	64,48,591
	<b>TOTAL</b>		<b><u>42,74,46,288</u></b>	<b><u>29,56,28,504</u></b>

**DEPRECIATION AND RELATED DEBITS (NET)****SCHEDULE 11**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Depreciation	77.100	358,03,44,544	317,50,36,583
2	Assets Decommissioning cost	77.500	--	--
3	Small & Low value items written off	77.600	--	--
4	Written down value of assets scrapped	77.710	--	--
5	Write-off of deficits of fixed assets observed upon physical verification	77.720	--	--
6	Loss on sale of fixed assets	77.730	--	--
	<b>Sub-Total</b>		<b>358,03,44,544</b>	<b>317,50,36,583</b>
7	<b>Less:</b> Gain on sale of Assets (Excluding Capital gains transferred to Capital Reserve)	62.400	--	--
	<b>TOTAL</b>		<b>358,03,44,544</b>	<b>317,50,36,583</b>



## INTEREST AND FINANCE CHARGES

**SCHEDULE 12**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Interest on State Government loans	78.100	22,26,64,609	3,14,01,150
2	Interest on Bonds	78.200	--	50,14,929
3	Interest on Vidyut Bonds	78.201	4,81,05,200	4,84,44,231
4	<b>Interest on other Loans:</b>			
	a) L.I.C.	78.501	2,45,096	10,85,096
	b) R.E.C.	78.504	47,46,44,246	39,69,87,587
	c) P.F.C.	78.511	94,23,94,360	91,18,03,475
	d) I.C.I.C.I	78.513	--	1,06,71,160
	e) Federal Bank	78.522	3,93,60,202	2,75,97,845
	f) Canara Bank	78.523	3,66,85,086	4,07,69,065
	g) Andhra Bank	78.545	5,57,19,263	5,34,73,713
	h) Syndicate Bank	78.546	1,21,02,698	--
	i) Karur Vysya Bank	78.555	5,21,26,331	2,28,31,556
	j) Bank of Baroda	78.556	19,73,79,559	17,13,68,525
	k) Bank of Maharashtra	78.557	4,14,41,943	4,85,19,768
	l) Punjab & Sind Bank	78.565	4,96,78,147	3,18,58,808
	m) Allahabad Bank	78.566	3,80,85,446	3,58,28,376
	n) Bank of Rajasthan	78.567	5,01,24,682	3,12,64,737
	o) Karnataka Bank	78.568	4,89,69,199	2,55,63,850
	p) Corporation Bank	78.569	51,29,406	52,49,998
	q) Union Bank of India	78.570	1,89,24,706	1,29,71,685
	r) United Bank of India	78.573	1,27,46,008	1,95,85,778
	s) UCO Bank	78.575	53,07,317	--
	<b>Sub-Total (1 to 4):</b>		<b><u>235,18,33,504</u></b>	<b><u>193,22,91,332</u></b>



**INTEREST AND FINANCE CHARGES**

**SCHEDULE 12**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
5	Interest on Borrowings for working capital	78.700	--	--
6	Other Interest (GIS-Savings Fund, GIS-Insurance Fund, FBF)	78.853 to 78.859	42,34,883	36,95,062
7	Cost of raising Finance - Service fee	78.864	12,42,069	22,30,499
8	Cost of raising Finance-Commitment charges	78.866	33,75,932	1,31,97,883
9	Other charges	78.880 to 78.883	4,65,57,056	16,42,176
10	Guarantee commission paid to Govt.	78.884	--	--
	<b>TOTAL</b>		<b>240,72,43,444</b>	<b>195,30,56,952</b>

**INTEREST AND FINANCE CHARGES CAPITALISED**

**SCHEDULE 13 (Contd)**  
(in Rupees)

This schedule shall contain the detailed workings for computing the amount of capitalised interest on funds used during construction stage

<b>This year 2010-11</b>	<b>52,03,00,000</b>
Previous Year 2009-10	32,57,00,000



## INTEREST AND FINANCE CHARGES CAPITALISED

**SCHEDULE 13 (Concl'd)**  
(in Rupees)

### WORKING SHEET

Sch.No.	Sl.No.	PARTICULARS	(Rs.in Crores)	
21	1	Work-in-progress	1088.69	
	2	<b>Less:</b> Unallocated IDC	52.03	
	3	Assets at Construction Stage		1036.66
30	4	Borrowings for Working Capital	--	
31	5	Payments due on Capital liabilities	--	
34	6	Contributions & Grants	770.79	
35	7	Reserve Funds	66.90	
32	8	Capital liabilities	2268.40	
33	9	Govt. loans	332.62	
	10	Surplus	406.77	
	11	<b>Total</b>	<b>3845.48</b>	
		<b>Less:</b>		
30	12	Borrowings for Working Capital	--	
31	13	Payments due on Capital liabilities	--	
	14	<b>Total Net Assets</b>		<b>3845.48</b>
	15	<b>Balance net Assets (14-3)</b>		<b>2808.82</b>
		<b>OWN FUNDS</b>		
	16	Surplus	406.77	
	17	Equity	779.22	
	18	Contributions & Grants	770.79	
	19	Reserve Funds	66.90	
	20	<b>Total own funds</b>	<b>2023.67</b>	
	21	Proportion of own funds utilised for ACS (20*(3/14))		545.54
	22	Proportion of own funds utilised for BNA (20*(15/14))		1478.14
	23	Interest bearing ACS (3-21))		491.12
	24	Interest bearing BNA (15-22)		1330.69
	25	Previous year interest bearing ACS		263.21
	26	Average interest bearing ACS ((25+23)/2)		377.16
	27	Previous year interest bearing BNA		1255.08
	28	Average interest bearing BNA ((27+24)/2)		1292.88
	29	<b>Interest Charges for 2010-11</b>		230.37
	30	<b>Interest chargeable to CAPEX (29*26/(26+28))</b>		<b>52.03</b>
	31	<b>Interest chargeable to BNA (29-30)</b>		178.34



**OTHER EXPENSES CAPITALISED**

**SCHEDULE 14**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	R&M Expenses capitalised	74.900	1,06,63,394	35,86,733
2	Employee costs capitalised	75.900	65,40,10,242	42,20,92,259
3	Adm & General Expenses capitalised	76.900	7,89,88,524	5,96,40,434
4	Depreciation capitalised	77.900	3,44,410	3,87,020
	<b>TOTAL</b>		<b><u>74,40,06,570</u></b>	<b><u>48,57,06,446</u></b>

**OTHER DEBITS**

**SCHEDULE 15**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Materials cost variance	79.100	--	--
2	Research & Development Expenses	79.200	--	--
3	Cost of Trading/ Manufacturing Activities	79.300	--	--
4	Bad and Doubtful debts written off/ Provided	79.400	--	--
5	Miscellaneous losses and write-offs:	79.500	--	--
	a) Infertuous capex writtenoff	79.532	3,24,84,196	--
	b) Loss on sale of Stores	79.573	17,107	26,27,528
	c) Stock shortages	79.510	1,03,645	7,770
	d) Loss of materials by pilferage	79.511	--	--
	e) Loss on Exchange rate variation	79.570	--	--
6	Sundry Expenses	79.700	2,835	33,100
	<b>TOTAL</b>		<b><u>3,26,07,783</u></b>	<b><u>26,68,398</u></b>

**EXTRAORDINARY ITEMS****SCHEDULE 16**  
(in Rupees)

Extraordinary items are defined as “those items which arise from events or transactions outside the ordinary activities of the Company and which are both material and expected not to recur frequently or regularly. They do not include items which though exceptional in terms of amount and occurrence (and which may therefore require separate disclosure) arise from the events or transactions within the ordinary activities. Similarly prior period items are not extra-ordinary items merely because they relate to a prior year”.

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1.	Extraordinary credits (including subsidies against loss on account of Flood, Fire, Cyclone etc.)	63.200	--	--
2.	Extraordinary debits (Losses on account of Flood, Fire, Cyclone etc.)	79.800	--	--
3.	<b>Extraordinary items (NET)</b>		<u>--</u>	<u>--</u>

**PROVISION FOR INCOME TAX****SCHEDULE 17**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Current - Income Tax	81.100	28,18,53,797	25,70,64,983
	<b>TOTAL</b>		<u>28,18,53,797</u>	<u>25,70,64,983</u>



**NET PRIOR PERIOD CREDITS / (CHARGES)**

**SCHEDULE 18**

(in Rupees)

Prior period items are defined as those items which arise

- from retrospective change in the basis of accounting (it may be noted that retrospective changes in the basis of accounting should be avoided as far as possible)
- on correction of fundamental error in accounts of prior periods
- on correction of short or excess provision made in previous years

Waiver of any liability to revenue expenses of past year (Such as waiver of interest for past years by State Government in view of the Company's weak financial position) would be treated as prior period income.

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
<b>1</b>	<b>Income relating to previous year</b>			
	Receipts-prior period	65.200	--	--
	Interest income-prior period	65.400	--	--
	Excess provision-Depreciation	65.600	--	--
	Excess provision-Interest & Finance charges	65.700	--	--
	Other excess provision	65.800	--	--
	Other income-prior period	65.900	--	--
	<b>TOTAL</b>		<u>          --          </u>	<u>          --          </u>
<b>2</b>	<b>Prior period expenses/losses</b>			
	Short provision for power	83.100	--	--
	Operating expenses	83.300	--	--
	Employees cost	83.500	--	--
	Depreciation under provided	83.600	--	--
	Interest & Other Fin. Charges	83.700	--	--
	Other charges	83.800	--	--
	<b>TOTAL</b>		<u>          --          </u>	<u>          --          </u>
<b>3</b>	<b>Net prior period Credits / (Charges)</b>		<u>          --          </u>	<u>          --          </u>



## FIXED ASSETS AND PROVISION FOR DEPRECIATION

ASSET GROUP	Account Code	GROSS BLOCK				
		At the end of the previous year 2009-10	Additions	Deductions	Reclassification	At the end of the year 2010-11
Land and Land rights	10.100	262870800	7998641	--	--	270869441
Buildings	10.200	1204780971	97307078	--	--	1302088049
Hydraulic works	10.300	--	--	--	--	--
Other civil works	10.400	101045207	26906425	--	--	127951632
Plant and Machinery	10.500	35219787679	3896364945	3784005	--	39112368619
Lines and Cable Network	10.600	28358322578	3000028145	--	--	31358350723
Vehicles	10.700	34112349	9211982	--	--	43324331
Furniture and Fixtures	10.800	17710607	7959664	--	--	25670271
Office equipment	10.900	275706056	79110577	--	--	354816633
<b>Total for this year 2010-11</b>		<b>65474336247</b>	<b>7124887457</b>	<b>3784005</b>	<b>--</b>	<b>72595439699</b>
<b>Total for previous year 2009-10</b>		<b>59674939241</b>	<b>5805738341</b>	<b>6341335</b>	<b>--</b>	<b>65474336247</b>

## FUNCTION-WISE BREAK-UP OF FIXED ASSETS

FUNCTION	GROSS BLOCK				
	At the end of the previous year 2009-10	Additions	Deductions	Reclassification	At the end of the year 2010-11
Transmission	63986681185	7119315337	3784005	--	71102212517
SLDC	1487655062	5572120	--	--	1493227182
<b>Total</b>	<b>65474336247</b>	<b>7124887457</b>	<b>3784005</b>	<b>--</b>	<b>72595439699</b>



**SCHEDULE 19**  
(in Rupees)

PROVISION FOR DEPRECIATION				NET BLOCK		
At the end of the previous year 2009-10	Depreciation for the year	Adjustments on Deductions	Reclassification	At the end of the year 2010-11	At the end of the year 2010-11	At the end of the previous year 2009-10
--	--	--	--	--	270869441	262870800
360017787	34140356	--	--	394158143	907929906	844763184
--	--	--	--	--	--	--
6883703	4204836	--	--	11088539	116863093	94161504
16517097393	2166920296	3405591	--	18680612098	20431756521	18702690286
11559138384	1345105896	--	--	12904244280	18454106443	16799184194
24460234	3020203	--	--	27480437	15843894	9652115
9377625	1323855	--	--	10701480	14968791	8332982
126813417	25629103	--	--	152442520	202374113	148892639
<b>28603788543</b>	<b>3580344545</b>	<b>3405591</b>	<b>--</b>	<b>32180727497</b>	<b>40414712202</b>	<b>36870547704</b>

<b>25434459160</b>	<b>3175036584</b>	<b>5707201</b>	<b>--</b>	<b>28603788543</b>	<b>36870547704</b>	<b>34240480081</b>
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**SCHEDULE 20**  
(in Rupees)

PROVISION FOR DEPRECIATION				NET BLOCK		
At the end of the previous year 2009-10	Depreciation for the year	Adjustments on Deductions	Reclassification	At the end of the year 2010-11	At the end of the year 2010-11	At the end of the previous year 2009-10
27292747505	3573270488	3405591	--	30862612402	40239600115	36693933680
1311041038	7074057	--	--	1318115095	175112087	176614024
<b>28603788543</b>	<b>3580344545</b>	<b>3405591</b>	<b>--</b>	<b>32180727497</b>	<b>40414712202</b>	<b>36870547704</b>



### CAPITAL EXPENDITURE IN PROGRESS

**SCHEDULE 21**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Capital work-in-progress	14.000	1088,68,58,428	680,62,71,464
2	Contracts-in-progress	15.100	--	--
3	Revenue Expenses pending allocation over capital works	15.200	--	--
4	Provision for completed works	15.500	--	--
5	Construction facilities (Less provision for depreciation)	15.600	--	--
	<b>Assets at Construction Stage (1 to 5)</b>		<b>1088,68,58,428</b>	<b>680,62,71,464</b>
6	Advances for Suppliers/Contractors (Capital)	25.100 to 25.900	130,11,63,206	157,92,93,644
	<b>TOTAL</b>		<b>1218,80,21,634</b>	<b>838,55,65,108</b>

### ASSETS NOT IN USE

**SCHEDULE 22**  
(in Rupees)

Balance at the beginning of the previous year 2009-10	Additions during the previous year	Deductions during the previous year	Asset Group	Account Code	Balance at the end of the previous year 2009-10	Additions during the year	Deductions during the year	Balance at the end of this year 2010-11
			<b>Written down value of Obsolete, Scrapped Assets</b>					
--	--	--	Land and rights	16.100	--	--	--	--
--	--	--	Buildings	16.200	--	--	--	--
--	--	--	Hydraulic works	16.300	--	--	--	--
--	--	--	Other civil works	16.400	--	--	--	--
--	6,34,134	6,34,134	Plant & Machinery	16.500	--	3,78,414	3,78,414	--
--	--	--	Lines and Cable net work	16.600	--	--	--	--
--	--	--	Vehicles	16.700	--	--	--	--
--	--	--	Furniture & Fixtures	16.800	--	--	--	--
--	--	--	Office equipment	16.900	--	--	--	--
--	<b>6,34,134</b>	<b>6,34,134</b>	<b>TOTAL</b>		--	<b>3,78,414</b>	<b>3,78,414</b>	--



**DEFERRED COSTS**

**SCHEDULE 23**  
(in Rupees)

Balance at the beginning of the previous year 2009-10	Costs deferred during the previous year	Costs charged to revenue during the previous year	PARTICULARS	Account Code	Balance at the end of the previous year 2009-10	Costs deferred during the year	Costs charged to revenue during the year	Balance at the end of this year 2010-11
---	---	---	-------------	--------------	---	--------------------------------	--	---

NIL

**INTANGIBLE ASSETS**

**SCHEDULE 24**  
(in Rupees)

Balance at the beginning of the previous year 2009-10	Costs deferred during the previous year	Costs charged to revenue during the previous year	PARTICULARS	Account Code	Balance at the end of the previous year 2009-10	Costs deferred during the year	Costs charged to revenue during the year	Balance at the end of this year 2010-11
---	---	---	-------------	--------------	---	--------------------------------	--	---

--	--	--	Payments to acquire right to receive power from other bodies	18.100	--	--	--	--
----	----	----	--	--------	----	----	----	----

--	--	--	Expenses for forming and organising the Company	18.200	--	--	--	--
----	----	----	---	--------	----	----	----	----

**TOTAL**

**INVESTMENTS**

Balance at the beginning of the previous year 2009-10	Further Investments during the previous year	Investments realised during the previous year	Investments	Account Code
			<b>Investments in partnership/ Joint ventures</b>	
8,44,00,000	--	--	Equity in GVK Power & Infrastructure Ltd.,	20.400
28,10,24,090	--	--	Share Capital in APGPCL	20.405
<b>36,54,24,090</b>	--	--	<b>Sub-Total</b>	
			<b>Contingency Reserve Investment</b>	20.600
3,02,00,579	--	--	Govt. of India Bonds	
10,00,00,000	--	--	AP Power Finance Corp. Bonds	
7,59,00,000	--	--	AP Water Resource Dev. Corpn. Bonds	
11,40,00,000	--	--	APTRANSCO Vidyut Bonds I/2006	
50,00,000	--	--	APTRANSCO Vidyut Bonds II/2006	
80,00,000	--	--	APTRANSCO Vidyut Bonds I/2008	
12,10,00,000	--	--	IDBI Omni Bonds	
--	1,30,00,000	--	Tamilnadu Electricity Board Bonds	
--	1,10,00,000	--	Karnataka State Financial Corp. Bonds	
--	1,10,00,000	--	Power Finance Corp. Bonds	
5,87,82,768	6,47,76,091	5,88,82,768	Fixed Deposits in Scheduled Banks	
<b>51,28,83,347</b>	<b>9,97,76,091</b>	<b>5,88,82,768</b>	<b>Sub-Total</b>	
<b>87,83,07,437</b>	<b>9,97,76,091</b>	<b>5,88,82,768</b>	<b>GRAND TOTAL</b>	



APTRANSCO

ANNUAL ACCOUNTS 2010-11

**SCHEDULE 25**  
(in Rupees)

Balance at the end of the previous year 2009-10	Further Investments during the year	Investments realised during the year	Balance at the end of the year 2010-11	Details of Investment certificates pledged or given as a security deposit
8,44,00,000	--	--	8,44,00,000	
28,10,24,090	--	--	28,10,24,090	
<b>36,54,24,090</b>	--	--	<b>36,54,24,090</b>	
3,02,00,579	--	--	3,02,00,579	
10,00,00,000	6,50,00,000	--	16,50,00,000	
7,59,00,000	--	--	7,59,00,000	
11,40,00,000	--	--	11,40,00,000	
50,00,000	--	--	50,00,000	
80,00,000	--	--	80,00,000	
12,10,00,000	--	--	12,10,00,000	
1,30,00,000	--	--	1,30,00,000	
1,10,00,000	--	--	1,10,00,000	
1,10,00,000	--	--	1,10,00,000	
6,46,76,091	2,35,59,000	3,88,32,000	4,94,03,091	
<b>55,37,76,670</b>	8,85,59,000	3,88,32,000	<b>60,35,03,670</b>	
<b>91,92,00,760</b>	8,85,59,000	3,88,32,000	<b>96,89,27,760</b>	

**TOTAL CURRENT ASSETS**

**Schedule 26**  
(in Rupees)

Sl. No.	CURRENT ASSETS	Schedule No.	This Year 2010-11	Previous Year 2009-10
1	Stocks	26 (a)	317,09,84,560	263,06,56,807
2	Receivables-Transmission & SLDC charges	26 (b)	163,85,66,929	75,94,67,174
3	Cash and Bank Balances	26 (c)	176,62,73,934	85,55,89,418
4	Loans and Advances	26 (d)	350,52,22,361	674,03,88,610
5	Sundry Receivables	26 (e)	979,38,52,221	686,72,40,869
	<b>TOTAL</b>		<b>1987,49,00,005</b>	<b>1785,33,42,878</b>

**STOCKS**

**SCHEDULE 26(a)**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Stock of materials at construction stores	22.600 to 22.610	321,21,21,036	269,21,65,886
2	Stock of materials at other stores	22.620 & 22.630	--	--
3	Materials at site	22.640 & 22.650	--	--
4	Materials pending inspection	22.660 & 22.670	2,15,13,732	5,00,288
5	Materials in transit	22.680 & 22.690	--	--
6	Other Materials Account	22.700	10,58,47,473	10,58,47,473
7	Materials stock excess/shortage pending investigation	22.800	(28,15,681)	(21,74,840)
8	Provision for recovery / write-off of cost of materials	22.900	(16,56,82,000)	(16,56,82,000)
	<b>TOTAL</b>		<b>317,09,84,560</b>	<b>263,06,56,807</b>



APTRANSCO

ANNUAL ACCOUNTS 2010-11

**TRANSMISSION & SLDC CHARGES RECEIVABLE**

**SCHEDULE 26 (b)**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Sundry Debtors-Transmission charges-EPDCL	23.131	24,98,18,601	11,97,39,270
2	Sundry Debtors-Transmission charges-SPDCL	23.132	35,40,14,407	15,27,88,755
3	Sundry Debtors-Transmission charges-CPDCL	23.133	70,62,30,467	33,79,74,657
4	Sundry Debtors-Transmission charges-NPDCL	23.134	24,22,56,876	11,59,75,232
5	Sundry Debtors for Intrastate Tr chrgs - LTOA	23.192	13,22,360	24,85,080
6	Sundry Debtors for Intrastate Tr chrgs - Others	23.670	5,66,77,124	81,68,631
	<b>Sub-total (1 to 6)</b>		<b><u>161,03,19,835</u></b>	<b><u>73,71,31,625</u></b>
7	Sundry Debtors-SLDC charges-EPDCL	23.141	50,23,695	46,84,583
8	Sundry Debtors-SLDC charges-SPDCL	23.142	53,07,448	48,11,389
9	Sundry Debtors-SLDC charges-CPDCL	23.143	1,02,68,755	92,96,348
10	Sundry Debtors-SLDC charges-NPDCL	23.144	33,88,705	30,56,176
11	Sundry Debtors for Intrastate SLDC - LTOA	23.196	39,173	76,722
12	Sundry Debtors for Intrastate SLDC - Others	23.660	42,19,318	4,10,331
	<b>Sub-total (7 to 12)</b>		<b><u>2,82,47,094</u></b>	<b><u>2,23,35,549</u></b>
	<b>TOTAL</b>		<b><u>163,85,66,929</u></b>	<b><u>75,94,67,174</u></b>

**CASH AND BANK BALANCES**

**SCHEDULE 26(c)**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Cash on Hand	24.100	--	--
2	Cash Imprests with staff	24.200	--	--
3	Balances with Banks - Remittances	24.300	52,16,595	1,28,00,823
4	Balances with Banks - Drawing A/c.	24.400	173,15,14,362	80,97,20,420
5	Cash in Transit - Remittances	24.500	2,28,377	32,775
6	Cash in Transit - LOCs	24.600	2,93,14,600	3,30,35,400
	<b>TOTAL</b>		<b>176,62,73,934</b>	<b>85,55,89,418</b>

**LOANS AND ADVANCES**

**SCHEDULE 26 (d)**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Advances for O&M supplies/works	26.100 to 26.700	5,38,98,704	2,36,55,263
2	Loans and Advances to Staff	27.100 & 27.200	32,65,47,356	21,12,42,839
3	Loans and Advances to Licensees	27.300	--	--
4	Advance Income Tax Deduction at source	27.400	13,84,06,786	15,73,27,248
5	Loans and Advances - Discoms pool account	27.800	298,63,69,515	634,81,63,260
	<b>TOTAL</b>		<b>350,52,22,361</b>	<b>674,03,88,610</b>



**SUNDRY RECEIVABLES**

**SCHEDULE 26(e)**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Sundry Debtors-Trading Account	28.100	3,72,19,781	3,48,94,153
2	Sundry Debtors-APGENCO	28.101	--	6,37,74,726
3	Receivable from APTRANSCO GPF Trust	28.104	2,10,392	2,32,434
4	Pension / Gratuity Fund	28.145	--	--
5	Interest accrued and due - Govt. Loans	28.201	3,22,220	8,16,829
6	Income accrued and due but not received	28.290	17,40,689	16,31,521
7	Income accrued but not due	28.390	38,18,96,534	10,03,81,451
8	Amount recoverable from employees / Ex-employees	28.400	4,02,87,422	4,05,95,815
9	Other claims and Receivables	28.700 & 28.800	2,82,44,281	11,10,25,216
10	Other Receivables from Discoms	28.801 to 28.804	3,12,91,351	1,42,89,690
11	Deposits - Others	28.900	14,98,83,231	12,61,08,882
12	Short Term FDs with Banks	28.950	912,17,74,048	637,33,91,218
13	Inter unit account adjustment balance	30 to 39	9,82,272	98,934
	<b>TOTAL</b>		<b>979,38,52,221</b>	<b>686,72,40,869</b>

**SECURITY DEPOSITS FROM CUSTOMERS**

**SCHEDULE 27**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
	NIL			



## OTHER CURRENT LIABILITIES

**SCHEDULE 28**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Liability for purchase of power	41.000 to 41.250	152,23,65,729	158,41,39,355
2	Sundry payables - Discoms	41.150 to 41.180	186,38,65,369	185,14,39,179
3	Short Term Loans from Banks	41.190	300,00,00,000	300,00,00,000
4	Liability for capital supplies/works	42.100 to 42.300	153,82,91,205	104,34,97,987
5	Liability for O&M supplies/works	43.100 to 43.300	13,51,22,571	12,55,21,394
6	Staff related liabilities and provisions	44.100 to 44.400	16,44,18,401	8,10,77,078
7	Provision for EL Encashment	44.150	2,98,08,676	9,21,00,000
8	Deposits and retentions from Suppliers & Contractors	46.100	277,81,49,213	197,57,23,651
9	Deposits - Discoms pool account	46.126	--	5,16,510
10	Deposits - GoAP's Lift Irrigation Scheme	46.130 & 46.131	1087,36,13,626	1106,24,72,118
11	Security Deposits of Op.chrgs- SLDC	46.140	7,67,79,271	5,16,37,653
12	Payable to Discoms pool account	46.275	10,03,22,323	1,04,64,902
13	Liability for expenses	46.400	66,55,67,821	62,43,78,071
14	Accrued liability amounts relating to borrowings	46.700	21,53,45,112	20,54,07,659
15	Provision for Income Tax	46.800	8,39,23,803	7,00,80,671
16	Other liabilities and provisions	46.900	80,15,42,768	78,57,99,076
17	Liability for Stale Cheques	46.910	1,36,23,041	1,28,73,362
	<b>TOTAL</b>		<b>2386,27,38,929</b>	<b>2257,71,28,666</b>



**SUBSIDY RECEIVABLE FROM GOVERNMENT**

**SCHEDULE 29**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Capital Subsidy/Grant Receivable	28.610	--	--
2	Revenue Subsidy/Grant Receivable	28.620	--	--
	<b>TOTAL</b>		<u>--</u>	<u>--</u>

**BORROWINGS FOR WORKING CAPITAL**

**SCHEDULE 30**  
(in Rupees)

Sl. No.	PARTICULARS	Account code	This Year 2010-11	Previous Year 2009-10
1	Cash Credit from Banks	50.100	--	--
2	Bank Overdraft	50.200	--	--
	<b>TOTAL</b>		<u>--</u>	<u>--</u>



## PAYMENT DUE ON CAPITAL LIABILITIES

Due at the beginning of the previous year 2009-10	Becoming due during the previous year	Payments made during the previous year	Particulars
--	19,53,00,000	19,53,00,000	Redemption of APSEB Bonds
--	8,65,00,000	8,65,00,000	Redemption of APTRANSCO Vidyut Bonds
--	88,94,70,584	88,94,70,584	Repayment of loans to REC Ltd.
--	131,05,72,605	131,05,72,605	Repayment of loans to P.F.C. Ltd.
--	93,33,333	93,33,333	Repayment of loans to L.I.C. of India
--	21,38,52,738	21,38,52,738	Repayment of loans to I.C.I.C.I
--	2,14,35,000	2,14,35,000	Repayment of loans to Govt. of A.P
--	1,90,40,405	1,90,40,405	Repayment of loans to Federal Bank
--	999,99,996	9,99,99,996	Repayment of loans to Canara Bank
--	4,33,541	4,33,541	Repayment of loans to Punjab & Sind Bank
--	4,96,26,053	4,96,26,053	Repayment of loans to Andhra Bank
--	72,38,678	72,38,678	Repayment of loans to Bank of Baroda
--	8,23,49,412	8,23,49,412	Repayment of loans to Bank of Maharashtra
--	29,74,176	29,74,176	Repayment of loans to Allahabad Bank
--	61,43,925	61,43,925	Repayment of loans to Bank of Rajasthan
--	--	--	Repayment of loans to Karur Vysya Bank
--	--	--	Repayment of loans to Karnataka Bank
--	--	--	Repayment of loans to Union Bank of India
--	--	--	Repayment of loans to Corporation Bank
--	--	--	Repayment of loans to United Bank of India
--	<b>299,42,70,446</b>	<b>299,42,70,446</b>	<b>Total Repayments</b>
--	3,14,01,150	3,14,01,150	<b>INTEREST ACCRUED AND DUE</b> -on Capital Liabilities - Govt. Loans
--	<b>302,56,71,596</b>	<b>302,56,71,596</b>	<b>TOTAL</b>

**SCHEDULE 31**  
(in Rupees)

Account Code	Due at the end of the previous year 2009-10	Becoming due during the year	Payments made during the year	Due at the end of the year 2010-11
51.101	--	--	--	--
	--	--	--	--
51.102	--	74,44,69,788	74,44,69,788	--
51.104	--	134,88,27,231	134,88,27,231	--
51.106	--	93,33,338	93,33,338	--
51.111	--	--	--	--
51.120	--	53,58,000	53,58,000	--
51.122	--	5,56,60,385	5,56,60,385	--
51.123	--	9,99,99,996	9,99,99,996	--
51.141	--	3,97,02,387	3,97,02,387	--
51.145	--	10,93,65,055	10,93,65,055	--
51.156	--	20,92,93,561	20,92,93,561	--
51.157	--	8,23,49,412	8,23,49,412	--
51.160	--	3,86,47,334	3,86,47,334	--
51.161	--	5,17,35,434	5,17,35,434	--
51.155	--	3,99,64,258	3,99,64,258	--
51.162	--	3,82,44,366	3,82,44,366	--
51.164	--	2,00,86,542	2,00,86,542	--
51.163	--	37,03,704	37,03,704	--
51.167	--	24,99,96,738	24,99,96,738	--
	--	<b>314,67,37,529</b>	<b>314,67,37,529</b>	--
51.201	--	4,29,50,864	4,29,50,864	--
	--	<b>318,96,88,393</b>	<b>318,96,88,393</b>	--

**CAPITAL LIABILITIES**

Outstanding at the beginning of the Previous year 2009-10	Amount Received during the Previous year	Repayments due during the Previous year	Particulars	Details of Interest rate, moratorium and rate applicable at the end of the year
			<b>1 Bonds:</b>	
19,53,00,000	--	19,53,00,000	a) APSEB Bonds 2009	11.5%
50,12,00,000		8,65,00,000	b) APTRANSCO Vidyut Bonds	11.60%
<b>69,65,00,000</b>	<b>--</b>	<b>28,18,00,000</b>	<b>Sub-Total (Bonds):</b>	
			<b>2 Loans:</b>	
1,86,66,671	--	93,33,333	i. Loan from LIC	9%
454,96,20,174	120,61,24,856	88,94,70,584	ii. Loan from REC Ltd	8.0% - 13.5%
5,25,22,587	--	--	iii. Loan from Consumers - VLC	6%
877,14,40,794	120,75,65,273	131,25,96,151	iv. Loan from PFC Ltd.	8.25% - 13.50%
26,99,19,479	--	1,93,19,523	v. Loan from Federal Bank	10.5%
55,83,33,351	--	9,99,99,996	vi. Loan from Canara Bank	7.3% to 9%
21,38,52,738	--	21,38,52,738	vii. Loan from I.C.I.C.I Bank	7.3%
57,76,22,433	11,83,02,052	4,97,35,077	viii. Loan from Andhra Bank	7.20% - 9.20%
--	1,82,81,666	1,82,81,666	ix. Loan from Syndicate Bank	9.50%
20,95,76,676	8,32,47,530	--	x. Loan from Karur Vysya Bank	9.5% - 10.5%
148,96,39,063	30,16,99,993	1,12,20,816	xi. Loan from Bank of Baroda	7.20% - 10.50%
59,52,61,687	--	8,24,04,630	xii. Loan from Bank of Maharashtra	7.5% - 9.50%
18,90,05,053	25,70,70,335	4,43,645	xiii. Loan from Punjab & Sind Bank	9.5% - 10.5%
30,69,01,083	5,25,55,473	29,84,719	xiv. Loan from Allahabad Bank	10.40%
24,03,25,038	16,10,42,856	61,95,058	xv. Loan from Bank of Rajasthan	10.40%
9,99,96,664	29,59,12,435	49,948	xvi. Loan from Kamataka Bank Ltd	10.40%
5,00,00,000	--	--	xvii. Loan from Corporation Bank	10.50%
12,48,03,660	--	7,894	xviii. Loan from Union Bank of India	10.40%
--	25,00,00,000	3,262	xix. Loan from United Bank of India	10.40%
--	--	--	xx. Loan from UCO Bank	9.00%
<b>1901,39,87,151</b>	<b>395,18,02,469</b>	<b>299,76,99,040</b>	<b>TOTAL</b>	

**Note:-**Loan from PFC includes Rs.1,12,13,732/- being the Rupee equivalent value of foreign currency loans of US \$ 252789.27 (Loan No.31116001 US \$ 100561.46 and Loan No.31116002 US \$ 152227.81) @ Rs.44.36ps/\$ (buying rate) as on 31st March 2011



APTRANSCO

ANNUAL ACCOUNTS 2010-11

**SCHEDULE 32**  
(in Rupees)

Account Code	Outstanding at the end of Previous year 2009-10	Amount received during the year	Repayments due during the year	Outstanding at the end of the year 2010-11
52.110	--	--	--	--
52.111	41,47,00,000	--	--	41,47,00,000
	<b>41,47,00,000</b>	--	--	<b>41,47,00,000</b>
52.501	93,33,338	--	93,33,338	--
53.301	486,62,74,446	125,29,18,564	75,96,41,142	535,95,51,868
53.610	5,25,22,587	--	--	5,25,22,587
53.710	866,64,09,916	191,63,01,778	134,92,42,764	923,34,68,930
53.722	25,05,99,956	18,83,00,000	5,56,85,375	38,32,14,581
53.723	45,83,33,355	--	10,00,46,225	35,82,87,130
53.730	--	--	--	--
53.745	64,61,89,408	13,48,30,721	10,94,45,580	67,15,74,549
53.746	--	25,00,00,000	41	24,99,99,959
53.755	29,28,24,206	52,35,22,466	4,01,94,215	77,61,52,457
53.756	178,01,18,240	65,59,87,159	20,96,41,876	222,64,63,523
53.764	51,28,57,057	--	8,32,47,164	42,96,09,893
53.766	44,56,31,743	8,74,33,456	3,97,52,867	49,33,12,332
53.767	35,64,71,837	5,92,48,591	3,86,88,673	37,70,31,755
53.768	39,51,72,836	20,88,69,663	5,17,35,434	55,23,07,065
53.769	39,58,59,151	17,86,02,445	3,82,74,275	53,61,87,321
53.770	5,00,00,000	--	37,11,625	4,62,88,375
53.771	12,47,95,766	15,16,37,432	2,01,05,902	25,63,27,296
53.774	24,99,96,738	--	24,99,96,738	--
53.775	--	26,76,49,601	6,10,267	26,70,39,334
	<b>1996,80,90,580</b>	<b>587,53,01,876</b>	<b>315,93,53,501</b>	<b>2268,40,38,955</b>



## FUNDS FROM STATE GOVERNMENT

Outstanding at the beginning of the Previous year 2009-10	Amount Received during the Previous year	Repayments due during the Previous year	PARTICULARS	Details of Interest rate, moratorium and rate applicable at the end of the year
23,24,39,151	14,46,849	2,14,35,000	1. Loans from Govt. of A.P.	9.50%
--	--	--	2 a. Loans from Govt. of A.P.- JICA (Govt. Orders received)	9.50%
--	167,45,65,188	--	b. Loans from Govt. of A.P. - JICA (Govt. Orders yet to be received)	
<b>23,24,39,151</b>	<b>167,60,12,037</b>	<b>2,14,35,000</b>	<b>Sub-Total</b>	
779,21,75,840	--	--	3 Share capital from State Govt.	
<b>802,46,14,991</b>	<b>167,60,12,037</b>	<b>2,14,35,000</b>	<b>TOTAL (1+2+3)</b>	

**Note :- Rs.164,79,82,000 represents reclassification consequent on receipt of Govt. orders**

Authorised Share Capital

(250,00,00,000 No. of Shares @ Rs.10/-)

Rs.2500,00,00,000

Subscribed and Shares Allotted

(77,92,17,584 No. of Shares @ Rs.10/- fully paid up)

Rs. 779,21,75,840

## CONTRIBUTIONS, GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS

Balance at the beginning of the previous year 2009-10	Received during the previous year	Sl. No.	PARTICULARS
407,96,98,375	46,25,52,728	1	Consumers' Contribution
<b>407,96,98,375</b>	<b>46,25,52,728</b>		<b>Total Consumers' Contribution</b>
		2	Subsidies towards cost of Capital Assets
27,45,11,648		3	Grants towards cost of Capital Assets
<b>435,42,10,023</b>	<b>46,25,52,728</b>		<b>TOTAL</b>



**SCHEDULE 33**  
(in Rupees)

Account Code	Outstanding at the end of Previous year 2009-10	Amount received during the year	Repayments due during the year	Outstanding the end of the year 2010-11
54.200	21,24,51,000	--	2,14,33,401	19,10,17,599
54.201	--	164,79,82,000	2,56,44,533	162,23,37,467
	167,45,65,188	148,62,65,548	164,79,82,000	151,28,48,736
	<b>188,70,16,188</b>	<b>313,42,47,548</b>	<b>169,50,59,934</b>	<b>332,62,03,802</b>
54.600	779,21,75,840	--	--	779,21,75,840
	<b>967,91,92,028</b>	<b>313,42,47,548</b>	<b>169,50,59,934</b>	<b>1111,83,79,642</b>

**SCHEDULE 34**  
(in Rupees)

Account Code	Balance at the end of the previous year 2009-10	Additions during the year	Total at the end of the year 2010-11
55.100	454,22,51,103	289,10,96,847	743,33,47,950
	<b>454,22,51,103</b>	<b>289,10,96,847</b>	<b>743,33,47,950</b>
55.200	--	--	--
55.300	27,45,11,648	--	27,45,11,648
	<b>481,67,62,751</b>	<b>289,10,96,847</b>	<b>770,78,59,598</b>



## RESERVE AND RESERVE FUNDS

Balance at the beginning of the Previous year 2009-10	Additions during the previous year	Deductions during the previous year	PARTICULARS
12,21,221	20,23,546	--	1. Foreign Exchange variation Reserve
44,11,78,167	4,45,19,110	--	2. Contingency Reserve as per Schedule of Elec. (Supply) Act, 1948
10,98,44,853	4,26,105	--	3. Capital Reserve
83,26,870	44,95,553	13,86,940	4. GIS - Savings Fund
38,46,544	12,70,273	3,94,733	5. GIS - Insurance Fund
<b>56,44,17,655</b>	<b>5,27,34,587</b>	<b>17,81,673</b>	<b>Sub-total (1 to 5)</b>
--	6,01,64,021	6,01,64,021	6. General Provident Fund
1,43,98,695	55,29,74,064	55,16,59,103	7. Pension Paid - Master Trust (Prior to 1st Transfer Scheme)
3,12,99,395	35,80,30,692	35,44,67,896	8. Pension/Gratuity Paid - Master Trust (After 1st Transfer Scheme)
1,03,70,908	12,57,96,433	12,44,26,650	9. Pension/ Gratuity Paid - APTRANSCO P&G Trust (After 1st Transfer Scheme)
4,03,84,531	29,37,70,019	27,56,67,701	10. Contribution to APTRANSCO Pension & Gratuity Trust
<b>9,64,53,529</b>	<b>139,07,35,229</b>	<b>136,63,85,371</b>	<b>Sub-total (6 to 10)</b>
<b>66,08,71,184</b>	<b>144,34,69,816</b>	<b>136,81,67,044</b>	<b>TOTAL (1 to 10)</b>



**SCHEDULE 35**  
(in Rupees)

Account Code	Balance at the end of the Previous year 2009-10	Additions during the year	Deductions during the year	Balance at the end of the year 2010-11
56.620	32,44,767	--	5,95,251	26,49,516
58.220	48,56,97,277	4,48,55,848	--	53,05,53,125
56.670	11,02,70,958	--	--	11,02,70,958
57.153	1,14,35,483	49,74,876	16,21,865	1,47,88,494
57.154	47,22,084	65,89,835	5,65,058	1,07,46,861
	<b>61,53,70,569</b>	<b>5,64,20,559</b>	<b>27,82,174</b>	<b>66,90,08,954</b>
57.121 & 57.122	--	9,36,29,058	9,36,29,058	--
57.170	1,57,13,656	28,56,15,674	28,24,44,489	1,88,84,841
57.171	3,48,62,191	55,52,62,056	53,95,04,261	5,06,19,986
57.175	1,17,40,691	19,55,77,487	18,95,16,441	1,78,01,737
57.145	5,84,86,849	42,91,00,011	50,87,80,176	(2,11,93,316)
	<b>12,08,03,387</b>	<b>155,91,84,286</b>	<b>161,38,74,425</b>	<b>6,61,13,248</b>
	<b>73,61,73,956</b>	<b>161,56,04,845</b>	<b>161,66,56,599</b>	<b>73,51,22,202</b>



## STATEMENT OF ACCOUNTING POLICIES

STATEMENT – 4

### STATEMENT ON COMPLIANCE WITH THE PROVISIONS OF THE ELECTRICITY (SUPPLY) ACT 1948 AND THE RULES MADE THEREUNDER.

1. The accounts of APTRANSCO have been maintained and compiled its Annual Statement of Accounts in accordance with the related provisions of the Electricity (Supply) Act, 1948 and the rules made there under in consonance with **Section 211 (1) and 616 (c) of the Companies Act, 1956**. Further, Section 185(2)(d) of the Electricity Act, 2003 specifies that the ESAAR were not repealed.
2. The Electricity (Supply)(Annual Accounts) Rules, 1985 are followed consistently to present a true and fair view of the financial position and operation results of APTRANSCO.
3. The accounts are prepared under the historical cost convention on the accrual and on a going concern basis and the business will continue indefinitely.
4. The assets, liabilities, expenses and revenue are recorded at the amounts at which the transactions took place.
5. Valuation of inventories of stocks of construction materials and other stores are valued at **weighted average** cost.
6. The Rates of Depreciation notified by Government of India through Gazette Notifications from time to time were adopted/followed on the value of assets at the beginning of the year as per the ESAAR, 1985 and in consonance with Section 211 (1) and 616 (c) of the Companies Act, 1956. Section 205 (2) (d) specifies that depreciation shall be provided in respect of each item of depreciable asset (for which no rate of depreciation has been laid down by the Companies Act), on such basis as may be approved by the Central Government by any general order published in the official gazette or by any special order in any particular case. As such the rates of depreciation notified by the Government of India through official gazette notifications specific to electricity equipments were followed.
7. Capitalisation of interest on funds utilized during construction stage of fixed assets is being charged to capital expenditure (works-in-progress) as per the procedure prescribed in the ESAAR, 1985.
8. The investments are of long term in nature and are shown in the books at the cost at which they were acquired.

**NOTES TO ACCOUNTS****STATEMENT – 5****REVENUE ACCOUNT**

1. All expenses are reflected in Revenue Account under natural head of accounts. Accordingly Repairs and Maintenance, Employee Costs, Depreciation, Administration and General Expenses and Interest & Finance Charges, are disclosed separately.
2. The assets have been insured to the extent required.
3. Depreciation has been provided in the books on the value of assets at the beginning of the year as per the Electricity (Supply) (Annual Accounts) Rules 1985 and as per the Rates notified in the Gazette Notifications issued by the Government of India from time to time.
4. Contribution towards Pension and Gratuity has been made and paid to APTRANSCO P&G Trust @ 31.43% on Pay plus DA (Rs.42.91 crs) for FY 2010-11.
5. Contribution of Rs.2.11 crs has been made to APTRANSCO Gratuity Trust towards Gratuity for FY 2010-11 in respect of employees joined on or after 1<sup>st</sup> February 1999.
6. Income from transmission charges in respect of third party generators wheeling capacity were not billed and accounted for as detailed below, since the matter is sub-judice.

<b>Year</b>	<b>Capacity (MW)</b>	<b>Transmission Charges (Rs./kW/per month)</b>	<b>Amount (Rs. Crs) (Provisional)</b>
2005-06	462	55.98	31.03
2006-07	462	42.60	23.61
2007-08	475	44.62	25.43
2008-09	457	38.91	21.34
2009-10	440	47.79	25.23
2010-11	419	50.86	25.47

7. Interest income of Rs.34.17 crs (previous year Rs.41.86 crs) earned during FY 2010-11 on deposits made with Banks against the Deposits received from GoAP (towards providing transmission system to GoAP's Lift Irrigation works) has been transferred to GoAP's Account and accounted for against Deposits under A.H.46.131 – Deposits – GoAP's Lift Irrigation Scheme.
8. An amount of Rs.19.77 crs has been credited to Profit & Loss account in FY 2010-11 towards capital contributions in proportion to the depreciation in respect of GoAP's Lift Irrigation assets.
9. The interest on Voluntary Loan Contribution (VLC) is being accounted for as and when the claims are received from Consumers.

**BALANCE SHEET**

10. The foreign currency loans outstanding as on 31<sup>st</sup> March 2011 (date of closing of accounts) have been restated at the prevailing exchange rate and disclosed by way of footnote under Schedule – 32.
11. There are no assets, which attract impairment during the FY 2010-11 in terms of AS-28 issued by ICAI.
12. Provision towards Deferred Tax liability in terms of AS-22 has been created in the accounts as detailed below. (Rs. in lakhs)

Particulars	As on 31 <sup>st</sup> March'11	As on 31 <sup>st</sup> March'10
<b>Deferred Tax Liability (A)</b>		
i. Depreciation as per accounts	35803.45	31750.37
ii. Depreciation as per IT Rules	33185.23	30672.31
<b>Gross Deferred Tax Liability (ii - i)</b>	<b>(2618.21)</b>	<b>(1078.06)</b>
<b>Deferred Tax Asset (B)</b>		
Unabsorbed depreciation utilized during the year	(16756.45)	(16203.98)
<b>Gross Deferred Tax Asset</b>	<b>(16756.45)</b>	<b>(16203.98)</b>
<b>Net Deferred Tax Liability (A+B)</b>	<b>14138.24</b>	<b>15125.92</b>
<b>Deferred Tax provision @ 33.22% (previous year @ 33.66%)</b>	<b>4696.72</b>	<b>5091.38</b>

13. Deposits received from GoAP / others towards Deposit Contribution / Transmission system works for providing transmission network connectivity to GoAP's Lift Irrigation Schemes have been kept under A.H. 46.130 – "Deposit Contribution Works" and is being transferred to "Consumers' Contribution towards Cost of Capital Assets" in the year in which the Lift Irrigation Works are completed and assets capitalized.
14. Technical particulars furnished in Statement – 9 are provisional.
15. Investment of Rs.8.44 crs in GVK Power & Infrastructure Limited (GVKPIL) of 6330000 shares of Re.1/- each is valued {@ Rs.25.90/share (NSE closing rate)} at Rs.16.3947 crs as on 31<sup>st</sup> March'11.
16. Investment of Rs.28.1024 crs in APGPCL (joint venture) of 15758400 shares of Rs.10/- each are unquoted.



17. Purchases, issues and Stocks of Materials.

(In Rupees)

	PARTICULARS	2010-11	2009-10
A	Opening Stock - Capital	<b>2692165886</b>	<b>2238185437</b>
B	Purchases (Incl. Devolutions and Inter Stores Draws)	10457338996	10432989298
	<b>Opening Stock plus Purchases</b>	<b>13149504882</b>	<b>12671174735</b>
C	Issues for consumption	9937383846	9979008849
D	Returns outwards, etc	-	-
E	Issued for Inter Stores	-	-
F	<b>Total Issues</b>	<b>9937383846</b>	<b>9979008849</b>
	<b>Closing Stock - Capital</b>	<b>3212121036</b>	<b>2692165886</b>

**CONTINGENT LIABILITIES:**

18. There are disputed liabilities amounting to Rs.138.86 crs as on 31.3.2011 towards Sales Tax/ VAT/CST/Entry Tax against which Rs.15.18 crs was deposited as per the directions of the Hon'ble High Court of AP and Sales Tax Appellate Tribunal. The cases are pending before the Hon'ble Supreme Court of India and Hon'ble High Court of AP.
19. The Asst. Director/ESI/Vijayawada had issued demand notice for Rs.79.93 lakhs towards ESI contribution for the period from 4/1997 to 9/2006 for contract labour engaged in O&M works of Substations & Lines, against which Rs.19.98 lakhs was deposited as per the directions of the Hon'ble Employees Insurance Court & Chairman, Industrial Tribunal-I, Hyderabad.

vide our Report of even date

For **Narasimha Rao & Associates**  
Chartered Accountants  
FRN:2336S

Sd/-  
**(J. NARASIMHA RAO)**  
Partner  
M.No.11591

For and on behalf of the Board of  
M/s. Transmission Corporation of A.P. Limited

Sd/-  
**(AJAY JAIN)**  
Chairman & Managing Director

Sd/-  
**(G.RAMAKRISHNA REDDY)**  
Director (Finance & Revenue)

Sd/-  
**(P. SATHYA MOORTHY)**  
Financial Adviser &  
Chief Controller of Accounts  
(Corporate Finance)

Sd/-  
**(A.S. VIJAY KUMAR)**  
Company Secretary



## FUNCTION-WISE ANALYSIS OF REVENUE AND EXPENSES

STATEMENT - 6  
(Rs in Lakhs)

Sl. No.	PARTICULARS	TLC units	TL & SS units	Head Office/ Common	Total (Trans)	SLDC	Total (Trans+SLDC)
<b>REVENUE :</b>							
1.	Transmission & SLDC charges	--	--	91934.04	91934.04	3518.15	95452.19
2.	Revenue subsidies and grants	--	--	--	--	--	--
3.	Other income	1241.70	169.74	10291.73	11703.17	47.85	11751.02
	<b>Total Income</b>	<b>1241.70</b>	<b>169.74</b>	<b>102225.77</b>	<b>103637.21</b>	<b>3566.00</b>	<b>107203.21</b>
<b>EXPENSES:</b>							
1.	Purchase of power	--	--	--	--	--	--
2.	Repairs & Maintenance	106.82	12206.33	211.55	12524.70	511.79	13036.49
3.	Employee costs	5168.06	14227.87	6127.84	25523.77	3119.92	28643.69
4.	Administration and General charges	802.60	1917.94	1212.98	3933.52	340.94	4274.46
5.	Depreciation and related expenses	35732.71	--	--	35732.71	70.74	35803.45
6.	Interest and Finance Charges	23916.72	--	--	23916.72	155.52	24072.24
	<b>Total Expenditure</b>	<b>65726.91</b>	<b>28352.14</b>	<b>7552.37</b>	<b>101631.42</b>	<b>4198.91</b>	<b>105830.33</b>
7.	<b>Less:</b> Expenses Capitalised	7440.07	--	--	7440.07	--	7440.07
	Interest Capitalised	5203.00	--	--	5203.00	--	5203.00
8.	<b>Add:</b> Expenses reallocated						
	Other debits	326.27	--	--	326.27	--	326.27
	Provision for Income Tax	--	--	2818.54	2818.54	--	2818.54
	Provision for Deferred Tax	--	--	4696.72	4696.72	--	4696.72
	Prior Period items	--	--	--	--	--	--
	<b>Net Expenses</b>	<b>53410.11</b>	<b>28352.14</b>	<b>15067.63</b>	<b>96829.88</b>	<b>4198.91</b>	<b>101028.79</b>



## FUNCTION-WISE BALANCE SHEET

(Rs.in Lakhs)

Sch. No.	Schedule Note	As at 31st March 2011			As at 31st March 2010		
		Transmission	SLDC	AP TRANSCO	Transmission	SLDC	AP TRANSCO
	<b>ASSETS</b>						
19	Gross Block	711022.13	14932.27	725954.40	639866.81	14876.55	654743.36
	Less: Accumulated Depreciation	308626.12	13181.15	321807.27	272927.48	13110.41	286037.89
	<b>Net Fixed Assets</b>	<b>402396.00</b>	<b>1751.12</b>	<b>404147.12</b>	<b>366939.33</b>	<b>1766.14</b>	<b>368705.47</b>
21	Capital Expenditure in progress	121880.22	--	121880.22	83855.65	--	83855.65
22	Assets not in use	--	--	--	--	--	--
23	Deferred Costs	--	--	--	--	--	--
24	Intangible Assets	--	--	--	--	--	--
25	Investments	9689.28	--	9689.28	9192.01	--	9192.01
	<b>Current Assets</b>	<b>198382.67</b>	<b>366.33</b>	<b>198749.00</b>	<b>177407.01</b>	<b>1126.41</b>	<b>178533.42</b>
26 (a)	Stock	31709.85	--	31709.85	26306.57	--	26306.57
26 (b)	Receivables	16103.20	282.47	16385.67	7389.13	205.55	7594.67
26 (c)	Cash & Bank Balance	17659.54	3.20	17662.74	7719.26	836.63	8555.88
26 (d)	Loans and Advances	35041.10	11.12	35052.22	67392.69	11.20	67403.89
26 (e)	Other Receivables	97868.98	69.54	97938.52	68599.37	73.04	68672.41
28	Current Liabilities	237967.09	660.30	238627.39	225170.38	600.90	225771.28
	<b>Net Current Assets</b>	<b>(39584.42)</b>	<b>(293.97)</b>	<b>(39878.39)</b>	<b>(47763.37)</b>	<b>525.51</b>	<b>(47237.86)</b>
29	Subsidy Receivable from GoAP	--	--	--	--	--	--
	<b>TOTAL ASSETS</b>	<b>494381.07</b>	<b>1457.15</b>	<b>495838.23</b>	<b>412223.62</b>	<b>2291.65</b>	<b>414515.27</b>
	<b>LIABILITIES</b>						
30	Borrowings for working capital	--	--	--	--	--	--
31	Payments due on Capital Liabilities	--	--	--	--	--	--
32	Capital Liabilities	225322.60	1517.79	226840.39	197961.54	1719.37	199680.91
	Deferred Tax Liabilities	26533.04	--	26533.04	21836.32	--	21836.32
33	Funds from State Government	33262.04	--	33262.04	18870.16	--	18870.16
33	Equity	77921.76	--	77921.76	77921.76	--	77921.76
34	Contributions, Grants and Subsidies towards cost of Capital Assets	77078.60	--	77078.60	48167.63	--	48167.63
35	Reserve and Reserve Funds	7351.22	--	7351.22	7361.74	--	7361.74
	Surplus	46911.82	(60.63)	46851.19	40104.48	572.28	40676.76
	<b>TOTAL LIABILITIES</b>	<b>494381.07</b>	<b>1457.15</b>	<b>495838.23</b>	<b>412223.62</b>	<b>2291.65</b>	<b>414515.27</b>



## SOURCES AND USES OF FUNDS

STATEMENT - 7  
(Rs.in Lakhs)

Sl. No.	PARTICULARS	This Year 2010-11	Previous Year 2009-10
<b>FUNDS PROVIDED BY</b>			
1	Profit/(Deficit) after tax (excl. Revenue Subsidies and Grants)	10871.14	12110.08
2	Debit to Revenue Account not requiring Cash outlay	35803.45	31750.36
3	Credits to Revenue Account not involving Cash Receipt (Contingency Reserve)	--	--
4	Receipts of Revenue Subsidies and Grants	--	--
5	Contributions, Grants and Subsidies towards cost of capital assets (incl.Exchange variation Reserve)	28910.97	4625.53
6	Proceeds from disposal of fixed assets (Capital Reserve)	--	--
7	<b>Funds from Operation</b>	<b>75585.55</b>	<b>48485.97</b>
<b>Increase/(Decrease) in Working Capital</b>			
8	Stocks	5399.50	4282.86
9	Receivable against Supply of Power	8791.00	2703.88
10	Loans and Advances	(32351.66)	(67383.58)
11	Sundry Receivables	29266.11	(10438.37)
12	Subsidy Receivable	--	--
13	<b>Total current assets:</b>	<b>11104.95</b>	<b>(70835.21)</b>
14	Security Deposits from Consumers	--	--
15	Current and accrued liabilities	12856.10	(56372.66)
16	<b>Net Increase/(Decrease) in working capital</b>	<b>(1751.16)</b>	<b>(14462.55)</b>
17	Increase/(Decrease) in Cash & Bank balances	9106.85	(135.30)
18	Increase/(Decrease) in Borrowings for working capital	--	--
19	<b>FUNDS UTILISED ON WORKING CAPITAL</b>	<b>7355.69</b>	<b>(14597.85)</b>
20	<b>NET FUNDS FROM OPERATIONS</b>	<b>68229.87</b>	<b>63083.82</b>
21	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>109273.44</b>	<b>90754.11</b>
22	<b>Shortfall in Capital funds met from external sources</b>	<b>41043.57</b>	<b>27670.29</b>
23	Net Increase/(Decrease) in capital liabilities	41551.36	26086.80
24	Increase/(Decrease) in Payments due on capital liabilities	--	--
25	Increase/(Decrease) in Reserve & Reserve funds	(10.52)	753.03
26	Increase/(Decrease) in Investments	497.27	(830.46)
27	<b>Net capital funds from external sources</b>	<b>41043.57</b>	<b>27670.29</b>
28	<b>Net funds from Operations as % of total capital expenditure</b>	<b>62.44</b>	<b>69.51</b>



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH (Contd.)**

(Rs.in Lakhs)

Particulars	2011	2010
<b>Cash flows from operating activities</b>		
Net profit before Tax and Prior Period Items	13689.68	14680.73
<b>Adjustments for:</b>		
Depreciation	35803.45	31693.29
Interest & finance charges	18869.43	16273.57
Prior Period items	--	--
Interest received on investments	(2060.57)	(2670.60)
Consumers contributions/Grants, etc.	28910.97	4625.53
Profit on sale of fixed assets/Scrap	(171.72)	(97.28)
<b>Operation profit before working capital changes</b>	<b>95041.24</b>	<b>64505.23</b>
<b>Adjustments for:</b>		
Sundry debtors	(8791.00)	(2703.88)
Inventories	(5399.50)	(4289.20)
Other current assets	(29266.11)	10438.37
Loans and advances	32351.66	67383.58
Sundry creditors and liabilities	12042.17	(56372.66)
<b>Net flow before extra ordinary activities</b>	<b>95978.47</b>	<b>78961.44</b>
Income tax paid	2004.61	2570.65
<b>Net Cash from operating activities</b>	<b>93973.86</b>	<b>76390.79</b>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(71248.87)	(57993.97)
Capital works in progress	(38024.57)	(32696.73)
Sale of fixed assets/scrap	171.72	97.28
Interest received on investments	2060.57	2670.60


**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH (Concl.)**

(Rs.in Lakhs)

Particulars	2011	2010
Investments	(497.27)	(997.76)
Sale of investments	--	1828.22
<b>Net cash from investing activities</b>	<b>(107538.42)</b>	<b>(87092.36)</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	90095.49	56278.15
Repayment of borrowings	(48544.13)	(30191.34)
Reserves & Reserve funds	(5.95)	--
Employee related funds	(4.57)	753.03
Interest & Finance charges paid	(18869.43)	(16273.57)
<b>Net cash from financing activities</b>	<b>22671.41</b>	<b>10566.27</b>
<b>Net increase/(decrease) in cashflows</b>	<b>9106.85</b>	<b>(135.30)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>8555.89</b>	<b>8691.19</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>17662.74</b>	<b>8555.89</b>
<b>Net increase in cash and bank balance</b>	<b>9106.85</b>	<b>(135.30)</b>

vide our Report of even date  
For **Narasimha Rao & Associates**  
Chartered Accountants  
FRN:2336S

Sd/-  
**(J. NARASIMHA RAO)**  
Partner  
M.No.11591

For and on behalf of the Board of  
M/s. Transmission Corporation of A.P. Limited

Sd/-  
**(AJAY JAIN)**  
Chairman & Managing Director

Sd/-  
**(G.RAMAKRISHNA REDDY)**  
Director (Finance & Revenue)

Sd/-  
**(P. SATHYA MOORTHY)**  
Financial Adviser &  
Chief Controller of Accounts  
(Corporate Finance)

Sd/-  
**(A.S. VIJAY KUMAR)**  
Company Secretary



**STATEMENT OF CAPITAL BASE AND SURPLUS**  
(Under Section 59 of the Electricity (Supply) Act, 1948)

**STATEMENT - 8**  
Rs. in Lakhs

This statement is not applicable

**STATEMENT OF TECHNICAL PARTICULARS**

**STATEMENT - 9**

Sl. No.	PARTICULARS	Unit	This Year 2010-11 (Provl.)	Previous Year 2009-10
1	Input from State Generators including wheeling	MU	64166.34	58231.89
2	Central Generating Stations (Ex-Bus)	MU	12033.20	14813.68
3	System input at 132 KV & above including Wheeled Energy (1+2)	MU	76199.54	73045.57
4	Energy delivered by Transco to Discoms including Wheeled Energy	MU	72131.75	68960.26
5	Transmission Losses (incl wheeling) (3-4) inclusive of PGCIL losses	MU	4067.79	4085.31
6	%Transmission Losses (Incl wheeling) on respective Inputs $\{(5/3*100)\}$ inclusive of PGCIL losses	%	5.34	5.59
6a	%Transmission Losses (Incl wheeling) on respective Inputs $\{(5-11)/(3-11)*100\}$ inclusive of PGCIL losses	%	4.50	4.65
7	Net wheeled Energy at 132 KV & above by Third Party Developers	MU	1036.93	1228.18
8	Energy delivered by Transco to Discoms Excluding Wheeled energy at 132 KV & above (4-7)	MU	71094.82	67732.08
9	Drawls at 33 KV & 11 KV from TP developers	MU	1472.36	1484.19
10	Drawls at 33 KV & 11 KV from Genco	MU	92.15	81.93
11	External losses (PGCIL losses)	MU	666.71	719.40
12	Input to Discoms (incl Wheeling Energy) (8+9+10)	%	72659.33	69298.20
13	Discoms sales of Energy (Excl Wheeling)	MU	62916.49	59118.39
14	Net Wheeled Energy at 33 KV & Below by Third party Developers	MU	493.54	583.49
15	Discoms sales of Energy (incl. Wheeling) (13+14)	MU	63410.03	59701.88
16	Distribution losses (incl. Wheeling) (12-15)	MU	9742.84	9596.32
17	% Distribution losses (incl. Wheeling) on respective inputs $\{(16/12)*100\}$	%	13.41	13.85
18	T&D Input (Ex-Bus Availability) (3+9+10)	MU	77764.05	74611.69
19	T & D Sales (incl. Wheeling) by Discoms (15+7)	%	64446.96	60930.06
20	T&D Losses (inc. Wheeling) (18-19)	MU	13317.09	13681.63
21	% T&D Losses (incl. wheeling) $(20/18*100)$	%	17.12	18.34



SCHEDULE VI PART IV	<b>Balance Sheet Abstract &amp; Company's General Business Profile</b>	THE COMPANIES ACT, 1956 (1 OF 1956)
<b>I. Registration Details :</b>		
Registration No.	01 - 30805	State Code
		01
		(Refer Code List)
		Balance Sheet Date
		31   03   2011
<b>II. Capital raised during the year: (Amount in Rs. Thousands)</b>		
Public Issue (from Govt.)	-----	Rights Issue
		-----
Bonus Issue	-----	Private Placement
		-----
<b>III. Position of Mobilisation and Deployment of Funds: (Amount in Rs. Thousands)</b>		
Total Liabilities	4958,38,24	Total Assets
		4958,38,24
<b>Sources of Funds</b>		
Paid-up Capital	779,21,76	Reserves & Surplus
		1571,52,92
Secured Loans	nil	Unsecured Loans
		2601,02,43
<b>Application of Funds</b>		
Net Fixed Assets	4041,47,13	Investments
		96,89,28
Net Current Assets	813,40,70	Miscellaneous Experience
		-----
Accumulated Losses	-----	
<b>IV. Performance of Company : (Amount in Rs. Thousands)</b>		
Turnover	1072,03,21	Total Expenditure
		935,13,53
Profit/Loss before tax	(+)	Profit/Loss after tax (incl. Deferred tax provision)
	136,89,68	(+)
		61,74,42
Earnings per Share in Rs.	0.79	Dividend Rate %
		Nil
<b>V. Generic Names of Principal Products / Services of Company (as per monetary terms)</b>		
Product Description	Transmission and State Load Dispatch of Electrical Energy	



**ANNEXURE TO THE DIRECTORS' REPORT**

**Company's replies to the Auditors qualifications / reservations**

**A. STATUTORY AUDITORS' REPORT**

To

**The Members**

Transmission Corporation of Andhra Pradesh Limited.

Sl. No. Statutory Auditors Comments	Company's Replies
<p>1 We have audited the attached Balance Sheet of M/s. Transmission Corporation of Andhra Pradesh Limited, Hyderabad as on 31<sup>st</sup> March 2011 and Revenue Account and Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.</p>	<p>Auditors responsibility and opinion statement, hence no comments</p>
<p>2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.</p>	<p>Auditors statement on audit procedure and basis followed, hence no comments</p>
<p>3 The Annual Accounts have been prepared in the format prescribed under the Electricity (Supply)(Annual Accounts) Rules, 1985 (ESAAR 1985) notified by the Central Government in accordance with the Electricity (Supply) Act, 1948 and in accordance with Section 211(1) and 616(c) of the Companies Act, 1956.</p>	<p>APTRANSCO had prepared its Annual Accounts as per Electricity (Supply) (Annual Accounts) Rules, 1985 (ESAAR) in consonance with <b>Section 616 (c) and 211 (1) of the Companies Act, 1956</b>. Further, Section 185 (2)(d) of the Electricity Act, 2003, specifies that the ESAAR were not repealed.</p>
<p>4 As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in Paragraphs 4 and 5 of the said order.</p>	<p>Informatory, hence no comments.</p>



<p>5. Further to our comments in the Annexure referred in paragraph 4 above, we report as follows:</p> <p>(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.</p>	<p>Auditors factual statement, hence no comments.</p>
<p>(b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;</p>	<p>Auditors factual statement, hence no comments.</p>
<p>(c) The Balance Sheet, Revenue Account and Cash Flow statement dealt with by this report are in agreement with the books of account;</p>	<p>Auditors factual statement, hence no comments.</p>
<p>(d) In our opinion, the Balance Sheet, Revenue Account and Cash Flow statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.</p>	<p>The Annual Accounts of the APTRANSCO are prepared as per the Electricity (Supply) (Annual Accounts) Rules, 1985 (ESAAR) and in consonance with <b>Section 616 (c) of the Companies Act, 1956. Section 211 (1) of the Companies Act, 1956, specifies that “in such other form as may be approved by the Central Government either generally or in any particular case. As such the companies engaged in Generation or supply of electricity for which a form of balance sheet has been specified in or under the Act governing such class of company”</b>. Section 185(2)(d) of the Electricity Act, 2003, specifies that the ESAAR were not repealed.</p>
<p>(e) Disclosure in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956 is not required as per Notification No.GSR 829(E) dated 21<sup>st</sup> October 2003 issued by Department of Company Affairs;</p>	<p>Auditors factual statement, hence no comments.</p>
<p>(f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Significant Accounting Policies and Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p>	<p>Auditors statement and opinion on the accounts, hence no comments.</p>



- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2011.
- ii) In the case of the Revenue Account, of the surplus of the Company for the year ended on that date.
- iii) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

**For NARASIMHA RAO & ASSOCIATES**  
**Chartered Accountants**  
FRN 2336S

Sd/-  
**(J NARASIMHA RAO)**  
PARTNER  
Membership No.11591

Place: Hyderabad  
Date : 28-06-2011

**For and on behalf of the Board of**  
**M/s. Transmission Corporation of A.P. Ltd**

Sd/-  
**(AJAY JAIN)**  
Chairman & Managing Director

Place: Hyderabad  
Date : 19-09-2011.



**ANNEXURE TO AUDITORS' REPORT**  
(Referred to our Report of even date)

Sl. No.	Statutory Auditors Comments	Company's Replies
1.i)	The Company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.	Factual statement, hence, no comment.
ii)	The Fixed Assets have been physically verified by the management during the year as per a programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.	Factual statement, hence, no comment.
iii)	During the year, the company has not disposed off any substantial part of its Fixed Assets, affecting the going concern status of the Company.	Factual statement, hence, no comment.
2 i)	As per the information and explanations given to us, physical verification of inventory has been conducted by the Management at a reasonable interval.	Stock/inventory verification is being done periodically covering all the Stores.
ii)	The procedure of physical verification followed by the Management was reasonable and adequate in relation to the size of the Company and the nature of the business.	Factual statement, hence, no comment.
iii)	The Company is maintaining proper records of inventory and there are no material discrepancies on such verifications.	Factual statement, hence, no comment.
3.i)	According to the information and explanation given to us, the Company has not granted loans to parties covered in the register required to be maintained under Section 301 of the Companies Act, 1956	Factual statement, hence, no comment.
ii)	According to the information and explanation given to us, the Company has not taken any loans from parties covered in the register required to be maintained under Section 301 of the Companies Act, 1956.	Factual statement, hence, no comment.
4.	In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories, fixed assets and sale of goods/services. During the course of audit, we have not observed any major weaknesses in internal control.	Factual statement, hence, no comment.
5.i)	According to the information and explanations given to us, there are no transactions that need to be entered in the register to be maintained in pursuance of Section 301 of the Companies Act, 1956.	Factual statement, hence, no comment.
ii)	As per the information and explanation provided to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year.	Factual statement, hence, no comment.



<p>6. The Company has not accepted any deposits from the public and hence complying with the provisions of Section 58A and Section 58AA or any other relevant provisions of the Act is not applicable.</p>	<p>Factual statement, hence, no comment.</p>																																																																							
<p>7. In our opinion, the Internal Audit system of the company is commensurate with the size and nature of business.</p>	<p>Auditor's factual statement, hence, no comment.</p>																																																																							
<p>8. As per the information and explanation given to us, the Company is maintaining cost records as prescribed by the Central Government u/s 209 (1) (d) of the Companies Act, 1956.</p>	<p>Factual statement, hence no comments.</p>																																																																							
<p>9. i) According to the information and explanation provided by the Company, that there is contribution by the Company towards Provident Fund of employees recruited on or after 01-02-1999. APTRANSCO PF Trust maintains the voluntary contribution of employees towards General Provident Fund. As per the information and explanation given to us, the provisions of Employees State Insurance Act are not applicable to the Company.</p> <p>ii) According to the information and explanation given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax and other statutory dues. No un-disputed amounts payable were in arrears, as on 31-03-2011 for a period of 6 months or more from the date they become payable.</p> <p>iii) According to the information and explanations given to us, the details of dues of Sales Tax, Entry Tax and ESI which have not been deposited on account of disputes are given below:</p>	<p>Factual statement, hence no comments.</p> <p>Factual statement, further the fact was disclosed by way of Note No.18 and 19 in Statement-5 Notes to Accounts.</p>																																																																							
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10	The Company does not have accumulated losses as at 31-03-2011. The Company has not incurred any cash losses during the financial year covered by our audit and also in the immediately preceding financial year.	Factual statement, hence no comments.
11	According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institutions or Banks.	Factual statement, hence no comments.
12	The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.	Factual statement, hence no comments.
13	In our opinion, considering the nature of activities carried on by the Company during the year, the provisions of any special statute applicable to Chit Fund / Nidhi are not applicable to the Company.	Factual statement, hence no comments.
14	The Company is not dealing or trading in shares, securities, debentures and other investments.	Factual statement, hence no comments.
15	The Company did not give any guarantee for loans taken by others from the Banks or Financial Institutions.	Factual statement, hence no comments.
16	In our opinion, the term loans have been applied for the purpose for which they were obtained.	Factual statement, hence no comments.
17	According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, no short term loans have been used for long term investments.	Factual statement, hence no comments.
18	During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act.	Factual statement, hence no comments.
19	The Company has not issued any debentures during the year.	Factual statement, hence no comments.
20	The Company has not raised any money by public issues during the year.	Factual statement, hence no comments.
21	During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the management.	Factual statement, hence no comments.
<b>For NARASIMHA RAO &amp; ASSOCIATES</b> <b>Chartered Accountants</b> FRN 2336S  Sd/- <b>(J NARASIMHA RAO)</b> PARTNER Membership No.11591  Place: Hyderabad Date : 28-06-2011		<b>For and on behalf of the Board of</b> <b>M/s.Transmission Corporation of A.P. Ltd</b>  Sd/- <b>(AJAY JAIN)</b> Chairman & Managing Director  Place: Hyderabad Date : 19-09-2011.



**B. COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED, HYDERABAD FOR THE YEAR ENDED 31 MARCH 2011.**

The preparation of financial statements of Transmission Corporation of Andhra Pradesh Limited for the year ended 31<sup>st</sup> March 2011 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 619(2) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 28 June 2011.

I on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under section 619(3)(b) of the Companies Act, 1956 of the financial statements of Transmission Corporation of Andhra Pradesh Limited, Hyderabad for the year ended 31 March 2011. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under section 619(4) of the Companies Act, 1956.

For and on the behalf of  
The Comptroller and Auditor General of India

Sd/-  
**(SADU ISRAEL)**  
Accountant General (C&RA)

Place: Hyderabad

Date: 29-08-2011